

7ci fgY[·]Cj Yfj]Yk

GhJZZ 7 cbhJWh 8 YhJ] `g

7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]lm	@cWUh]cb	D\cbV]`]hm

5W_bck `YX[Ya YbhcZ7ci bhfm

I BGK '5frgž8Yg][b'UbX'5fW,]hYWi fY'? Ybg]b[hcb'UbX'DUXX]b[hcb'Wa di gYg'UfY'Vi]'hcb'5Vcf][]bU`@UbXg"'K Y'dUmci f'fYgdYWg'hc'h,Y'6]X'][U''UbX'; UX][U''dYcd'Yg'k \c'UfY'h,Y'7 i ghcX]Ubg'cZh,YgY'`UbXg" K Y'UW_bck `YX[Y'h,Y'5Vcf][]bU`'UbX'HcffYg'GhfU]h=g`UbXYf'dYcd'Ygž'h,Y':]fghi5i ghfU`]Ubgžk \cgY'`UbXgž k]bXg'UbX'k UhYfg'k Y'U``'bck 'g\UfYž'UbX'dUmfYgdYWhc'h,Y]f'i b]ei Y'j U'i Ygž'UbX'h,Y]f'Wbh]bi]b['UbX YbXi f]b['W' h fYg'k \]W. XYYYdYb'UbX'Ybf]W. h,Y'`]ZY'cZci f'bUh]cb'UbX'Wca a i b]h]Yg"''

7ci fgY 8YW] g

$I b hg c Z 7 f Y X h^*$

K cf_`cUX

%) \$`\ci fg`]bWi X]b[`WUgg`WcbHUWh\ci fgž`fYUX]b[gž`WUgg`dfYdUfUh]cbž'UggYgga Ybhž'Zc``ck 'i d`UWh]j]h]Ygž YhW

Gi a a UfmcZh\Y 7ci fgY

 $YZd Zd R Yj ScZU T`fcdV \ddot{z}; e Zd RgR2/RS]V e`S`eY f_UVcXcRUfReV R_U a`deXcRUfReV def UV_ed \ddot{z} YV T`fcdV T`_eV_e UV]2/gVd R_U RddVdd^ V_eh2/] SV ZUV_eZR] Wc S`eY Xc`fad`Wdef UV_ed \ddot{z} YV T`fcdV T`_eV_e UV]2/gVd R_U RddVdd^ V_eh2/RS YV T`fcdV ReV R_U a`deXcRUfReV def UV_ed \ddot{z} YV T`fcdV T`_eV_eV_eV R_UV_eZPR] Wc S`eY Xc`fad`Wdef UV_ed \ddot{z} YV T`fcdV T`fcdV R_UV_eZPR R_UVCXCRUfReV R_U a`deXcRUfReV def UV_ed ZYV T`fcdV T`fcdV R_UV_eXPR R_U a`deXcRUfReV def UV_ed ZYV T`fcdV T`fcdV R_UVCXCRUfReV R_$

♣ 'h\]g'Wci fgYz'mci 'k]```YUfb'\ck 'hc'hYUW\'9Ufh\'UbX'9bj]fcba YbH\``GW]YbW'`Uh'Ub'UXj UbW'X``Yj Y``]b gYWcbXUfm'WcbhYI hg'' Mci 'k]``i gY'fY`Yj Ubh'gm``UVi g'XcW' a Ybhg'hc'XYj Y`cd']bbcj Uhjj Y'UbX'Yb[U[]b[`Yggcb'd`Ubg'UbX'W ff]W'`i a 'd`Ubg'' Mci 'k]```YUfb'UbX'dfUWn]gY'U'fUb[Y'cZhYUW\]b['ghfUhY[]Yg'h\Uh a UI]a]gY'h\Y``YUfb]b['dchYbh]U``cZU``'hmdYg'cZ`YUfbYfg']b'U'gUZYz'gi ddcfh]j Yz'UbX'\][\`mYb[U[YX WUggfcca 'Ybj]fcba Ybh''Mci 'k]``XYg][b'Zcf'UbX']a d`Ya Ybh'hYUW\]b['ghfUhY[]Yg'h\Uh']bWcfdcfUhY'X][]hU`UbX'ch\Yf']bbcj Uhjj Y'ghfUhY[]Yg''Mci 'k]``U'gc'`YUfb'UVci h'U'fUb[Y'cZUggYgga Ybh'UbX'ZYYXVUW_ghfUhY[]Yg]b'h\Y'X]gW]d`]bYzk]h\'U'ZcW g'cb'UggYgga Ybh']b'h\Y'gYb]cf'gYWcbXUfmgW\cc`''

7 ci fgY @YUfb]b[Ci hWca Yg

- %" ⇒ YbhjZmYggYbhjU``Y`Ya Ybhg`cZh\Y`BGK '9Ufh\`UbX`9bj]fcba YbhU``GWJYbW'`GhU[Y'* 'Gm``UVi gž'UbX ghfUhY[]Yg'hc'gi ddcfhghi XYbhg`Ug'h\YmhfUbg]hjcb'VYkk YYb'ghU[Yg
- &" I gY 'glfcb['_bck `YX[Y 'cZgi V 'Y Wh'WcbhYbh'hc 'd`Ub 'UbX 'Yj U`i UhY 'Wc\YfYbhž'[cU`!cf]YbhYX 'UbX WXU``Yb[]b['`Yggcbgž`Yggcb 'gYei YbW'g'UbX 'hYUWX]b['dfc[fUa g'k \]WX 'k]```Yb[U[Y 'U```gh XYbhg
- " GYhUWX]Yj UV`Y``YUfb]b[ci hWca Ygʻhcʻa UHWX`WcbHYbhž'HYUWX]b[`ghfUHY[]Ygž'fYgci fWYgʻUbX`X]ZZYfYbh hmdYgʻcZUggYgga YbhZcf'Uʻi b]hcZk cf_`]b`9Ufh\`UbX`9bj]fcba YbHJ``GW]YbWY
- ("Dfcj]XY'WYUf'X]fYWIjcbg'hc'cf[Ub]gY'UbX'giddcfhdfYdUfYX'UWIjj]hJYg'UbX'igY'fYgcifWYg
-) " 5ggYgg`UbX`fYdcfhicb`ghi XYbh``YUfb]b[`]b`9Ufh\`UbX`9bj]fcba YbhJ``GWJYbWY`hc`U```_YmqhJ_Y\c`XYfq
- *" =XYbhjZmh\Y`W\UfUWYf]ghjWg`cZUb`YZZYWfj Y`9Ufh\`UbX`9bj]fcba YbhU``GWjYbW'`hYUW\Yf`UbX`h\Y qhUbXUfXg`cZdfcZYqq]cbU``dfUWfWY`]b`HYUW\]b[žYqdYWjU``mh\Y`Uhf]Vi hYg`cZ; fUXi UhY`HYUW\Yfq

5i ghfu`]ub DfcZYgg]cbu`GhubXufXg Zcf HYUWXYfg

GHUbXUfX	•	5ggYgga Ybh#g
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	gcWjU`ž'UbX']bhY``YWhi U``XYj Y`cda Ybh'UbX'WXUfUWhYf]ghJWg'cZ	
	gh XYbhg UbX \ck h\YgY a UmUZYWh YUfb]b[
%"&"%	8Ya cbghfuhY'_bck `YX[Y'UbX'i bXYfghUbX]b['cZfYgYUfV\\']bhc	ł
	\ck 'gh XYbhg``YUfb`UbX`h\Y`]a d`]\Whcbg`Zcf`hYU\\]b[
%"' "%	8Ya cbghfuhY _bck `YX[Y`cZhYUVX]b[`ghfuhY[]Yg`h\uhiufY	%ž [*] &
	fYgdcbg]j Y'hc'h\Y'`YUfb]b['ghfYb[h\g'UbX'bYYXg'cZghi XYbhg	
	Zfca X]jYfgY``]b[i]gh]WgžWi`hifU`žfY`][]cigžUbX	
	gcWcYWcbca]WVUW_[fci bXg	
%") "%	8Ya cbghfuhY'_bck `YX[Y'UbX'i bXYfghUbX]b['cZghfUhY[]Yg'Zcf	%ž [*] &
	X]ZZYfYbh]Uh]b['hYUW\]b['hc'a YYhih\Y'gdYW]Z]W'YUfb]b['bYYXg	

	cZghi XYbhgʻUWfcggʻh\YʻZi ```fUb[YʻcZUV]`]hjYg	
&"%"%	8Ya cbglfUlY'_bck `YX[Y'UbX'i bXYfglUbX]b['cZh\Y	%ž'&
	WcbWrdhgzigi VghUbWrUbXighfi WhifYicZh\YiWcbhYbhUbX	
	hYUVX]b["ghfUhY[]Yg'cZh\Y'hYUVX]b["UfYU	
8"8"%	C f[Ub]gY 'Wcbh'bh']bhc 'Ub 'YZZYWf]j Y '`YUfb]b['UbX'hYUW.]b[%ž [*] &
	gYei YbW	
8"' "%	I gY`W`ff]W`i a ž'UggYgga YbhUbX`fYdcfh]b[`_bck`YX[Y`hc	%ž'&
	XYg][b"YUfb]b['gYei YbWrg'UbX"Yggcb'd'Ubg	
&") "%	?bck 'UbX'i bXYfgrUbX``]rYfUWmUbX'bi a YfUWmrYUWX]b[%ž*&
	glfUlY[]Yg'UbX'h\Y]f'Udd`]WJljcb']b'hYUW\]b['UfYUg	
&"*"%	=a d`Ya YbhihYUVX]b['ghfUhY[]Yg`Zcf'i g]b['=7 H'hc'Yl dUbX	&
	W ff]W i a ``YUfb]b['cddcfh b]h]Yg Zcf'gh XYbhg	
' "%"%	GYh`YUfb]b['[cU`g'h\Uh'dfcj]XY'UW\]Yj UV`Y'W\U``Yb[Yg'Zcf	ł
	gh XYbhgʻcZj Ufmjb['VX UfUWYf]ghJVg	
' "&"%	D`Ub``Yggcb`gYei YbWYg`i g]b[`_bck`YX[Y`cZghi XYbh	%ž*&
	`YUfb]b[zัWcbhYbhzัUbX`YZZYWf]jY`hYUW\]b[`ghfUhY[]Yg	
' "' "%	±bWiXY'U'fUb[Y'cZhYUW\]b['ghfUhY[]Yg	ł
' "("%	8Ya cbghfuhY`_bck`YX[Y`cZU`fUb[Y`cZfYgci fW/g`]bWi X]b[ł
	=7 H h\uhYb[U[Y gh XYbhg]b h\Y]f YUfb]b[
' "*"%	8YacbghfUhY'VfcUX'_bck`YX[Y'cZghfUhY[]Yg'h\UhWUb'VY	ł
	i gYX'hc'Yj U'i UhY'hYUW\]b['dfc[fUa g'hc']a dfcjY'ghi XYbh	
	`YUfb]b[
("&"%	8Ya cbghfUhY h\Y WUdUWjmhc cf[Ub]gY WUggfcca 'UWjj]hjYg	ł
	UbX`dfcj]XY`WYUf`X]fYW¶cbg	
) "%"%	8Ya cbglfUlY'i bXYfglUbX]b['cZUggYgga YbhglfUlY[]Ygž	&ž''
]bWi X]b[']bZcfa U`'UbX'Zcfa U`žX]U[bcgh]WžZcfa Uhjj YžUbX	
	gi a a Uhjj YʻUddfcUVXYgʻhcʻUggYggʻgh XYbhʻYUfb]b[
) "&"%	Dfcj]XY ZYXVUW_hc gh XYbhg cb h\Y]f`YUfb]b[ı
) "' "%	A U_Y`Wcbg]ghYbh'UbX`Wca dUfUV`Y`^ X[Ya Ybhg	%ž¨'
) "("%	8 Ya cbglfUllY ll\Y WUdUW]lmlrc]blYfdfYlighi XYbhUggYgga Ybh	&ž''
	XUHU'nc'Yj U'i UhY'ghi XYbh`YUfb]b['UbX'a cX]ZmhYUVX]b[
	dfUWf)VW	
) ") "%	F Ydcfhcb gh XYbhUW.]Yj Ya Ybh	1
*" "%	GYY_'UbX'Udd`mWcbglfi WfjY'ZYYXVUW_'Zfca 'gi dYfj]gcfg'UbX	%
	hYUWXYfg hc]a dfcj Y hYUWX]b[dfUWf]WYg	
+"%"%	I bXYfgHJbX`UbX`Udd`mh\Y`_Ymdf]bVIJd`Yg`XYgWf]VYX`]b`WcXYg	1
	cZYh\]Wg`UbX`WcbXi WhZcf`h\Y`hYUV\\]b[`dfcZYgg]cb	

ł '7 cj YfYX'Xi f]b['h\Y'Wci fgY

$B\,Uh]c\,b\,U`\,Df]c\,f]hm\,5\,fY\,U'\,9`UV\,c\,fUh]c\,b\,g$

	Df]cf]lmiUfYU		5ggYgga Ybh#g
5	5Vcf][]bU``UbX'HcffYg'GlfU]h'=g`UbXYf'9Xi WUh]cb") Ž',	&
7	⇒Zcfa Uhjcb UbX 7 ca a i b]WUhjcb HYWkbc c[]Yg"	(!) ž', ž'‰	&
8	@jhYfUWmUbX`BiaYfUWm'	%ž′(!) ž	%ž'&ž''
		+! %* ž'%-	
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9	Ghi XYbhgʻk]h\ GdYVJU``9Xi WUhJcbU``BYYXg"	&ž`*!+	%ž'&ž''
:	HYUVX]b['Gh XYbhg'Zfca 'Bcb!9b[`]g\!GdYU_]b[) Ž +Ž -	%ž [*] &

6UW_[fci bXg"	&ž`*	ł
ł '7 cj YfYX'Xi f]b['t\\Y'Wti fgY	•	

HYUW.]b['GhfUhY[]Yg'

F. Uh] c. b. U`Y`Z c. f`h `Y`] b. Wi. g] c. b. `c. Z`W c. b. hY b. h`UbX`hY UW.] b[`Uddf c. UW.] b. [`Uddf c. UW.] b. [``Uddf c. UW.] b. [`

5ggYgga Ybh

5ggYgga Ybh'tUg_	K Y][\h	8iY'8UHY	7 ci fgY @YUfb]b[Ci HWca Yg 5ggYggYX
%"'GWcdY'UbX'gYei YbWY'Zcf GW[Y'*	(\$1	\$'#\$,#&\$&&'\$).\$\$'DA	%ž'&ž'' ž'(ž')
&"'DfYdUf]b['U'i b]hcZk cf_ Zcf'GtU[Y'*	*\$1	&(#\$, #&\$&&`\$).\$\$`DA	%ž'&ž' ž')

5ggYgga Ybh% GWcdY UbX gYei YbWY Zcf GhU[Y*

8i Y'XUhY. '\$' #\$, #&\$&&'\$).\$\$'DA

D5FH'%'7fYUhY'U'gWcdY'UbX'gYeiYbWfz]bWiX]b[''YUfb]b['cihWcaYgz'WcjYf]b[''%\$'kYY_g'Zcf'U'MYUf''&WUgg"

D5FH:&:DfYdUfY:Ub:UggYggaYbhHUg_`fbchif ghUb:YggUmŁh\UhiX]fYWhm`]b_g`hc`h\Y`hYUW\]b['UbX``YUfb]b[']bhYbhJcbg`Zcf`h\Y`hYfa'g`k cf_"'Mci f`gWcdY`UbX`gYei YbWYa i gh]bX]WUhYk \Yb'h\Y`hUg_`k]```c\W\f`UbX`\ck h\Y`ZYYXVUW_`Zcfa 'h\Y`gi a a Uh]j Y`hUg_`WUb'U`gc`VY`i gYX`Zcf`Zcfa Uh]j Y`UggYgga Ybh''``A U_Y`gi fY`mci f']bghfi WhJcbg`Zcf`h\Y`hUg_`UfY`[fUa a Uh]WU``m\WcffYWhUbX`Wca a i b]\WJhY`YZZYWfj Y`m'Zcf`ghi XYbhg"

8 Yg][b'U'a Uf_]b['fi Vf]Wzk \]W. 'U'gc ']bWi XYg'gdUWY 'Zcf'U'\c']gh]WWca a Ybh'

Dfcj]XY`UbX`YI Ya d`Uf`ghi XYbh`Ubgk Yf`Zcf`h\Y`UggYgga Ybh`hUg_"`K f]hY`U`ZYYXVUW_`Wca a Ybh`Zcf`h\]g fYgdcbgY`ci h]b]b[`]hg`ghfYb[h\g`UbX`]bX]\WJh]b[`cbY`UgdY\Wik\]W\`Wci `X`VY`Z fh\Yf`]a dfcj YX"

 $: YYXVUW_^*]g`dfcj~]XYX`j~]U`A~ccX`Y`k~]h\&]b`hk~c`k~YY_g`cZh\&Y`gi~Va~]gg]cb`XUhY''`:~YYXVUW_^*]g`U`][~bYX`hc`h\&Y~fi~Vf]WZcf`YUW\&`UggYgga~Ybh'$

5ggYgga Ybh& DfYdUf]b['U'i b]hcZk cf_ 'Zcf'GhJ[Y'*

8i Y'XUhY. '&(#\$, #&\$&&'\$).\$\$'DA

 $Ig]b[\ 'h\ Y'gWcdY' UbX'gYei \ YbW''mci \ 'dfYdUfYX'Zcf'5ggYgga \ Ybh'%'UbX'U`gc'h\ Y'ZYYXVUW_'mci \ '\ 'Uj \ YfYW']j \ YX\ 'dfYdUfY' U'i b]hcZk cf_'Zcf'GhU[Y'*'k \]W. 'Wcj \ Yfg'Uddfcl]a \ UhY`m\U'Zh\ Y'hYfa "''Mci 'bYYX'hc Ybgi fY'h\ Y'i b]hXYa cbghfUhYg'mci 'UfY'fYUXmhc'd'Ub'UbX'hYUW. 'YZZYW]j Y`m''$

 $H\Y''i b]hcZk cf_'g\ci `X']bX]WUhY'U``h\Y'Zcfa Uh]j Y'UggYgga Ybh'ghfUhY[]Yg'k \]Wk'k]``dfcj]XY'ghi XYbhg'k]h\ZYXVUW_'UVci h$

U"'K \Uhih\Ym'WUb'U'fYUXm'Xc'k Y``
V"'K \Uhih\Ym'gh]``'bYYX'hc']a dfcj Y
W"<ck'h\Ym'WUb'YZZYWf] Y`mWcgY'h\Y'[Ud'VYfk YYb'U'UbX'V"

±bWi XY'U``'UWjj]hjYg'UbX'fYgci fWg'hc'gi ddcfhigh XYbh`YUfb]b["'H\YfY'a i ghVY'Uh`YUghicbY``]hYfUWh

UWnjj]mm#fygci fww Ubx cby bi a YfUwn#=7 H fygci fww "

 $: YYXVUW_^{*}[g'dfcj]XYX'j]U'A ccX`Y'k]h_{b'hk}c'kYY_g'cZh_{Y'gi}Va]gg]cb'XUhY'': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY'''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY'''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gg]cb'XUhY'''': YYXVUW_^{*}[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h_{Y'gi}Va]gy[g'U'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bYX'hc'h'][bY$

5XX]h]cbU`XYhJ]`g

HUg_' . 7ca a cb 5ggYgga YbhA cXi `Y

Glfi Wi fY. 'H\Y'7 ca a cb '5ggYgga Ybh'A cXi 'Y'k]``'VY'Uj U]`UV`Y'hc'k cf_'cb 'Zfca 'K YY_'%cZI BGK 'HYfa '&"

KY][\h'B#5 ffh\]g'U'\i fXY fYei]fYa Ybhh\Uha i ghVY Wca d'YhYX hc dUgg h\Y Wci fgYŁ"

; Uh\Yf'Yj]XYbWY Zfca 'U'j Uf]YmrcZgci fWyg'UVci h`YUfb]b['ci hWca Yg/UbX'i gY'h\Uh']bZcfa Uh]cb'hc']a dfcj Y 'YUfb]b['UbX'hYUW\]b["'Mci 'k]``VY'gYbhZ fh\Yf']bZcfa Uh]cb'UVci h\ck 'hc'UWWgg']hWcgYf'hc'h\Y'gHUfhcZ hYfa "'H\YfY'k]``VY'Xfcd!]b'gYgg]cbg']b'K YY_g', !% "'H\]g']g'h\Y'gUa Y'h]a Y'h\Uh'A Yh\cX'&'fi bg'f]"Y"ž'% h\ >i `mhc'&*h\`5i [i gh&\$&&L"

Bchy.: i fh\yf']bZcfa Uh|cb'UVci hih\]g'a cXi 'Y'k]``VY'Uj U]`UV'Y']b'A ccX'Y"

7 ca a cb 5ggYgga YbhA cXi `Y`f]b!WUgg`hUg_Ł

±0 th\Y ']bU``A Yt\cX'ti tcf]U`gžmci 'k]```Wca d`YtY'U'tUg_'th\UhfY`UtYg'tc'th\Y'7 ca a cb'5ggYgga YbtiA cXi `Y''

 $H\setminus g H g V bg g g C Z h f Y Y W ca d c b Y b hg.$

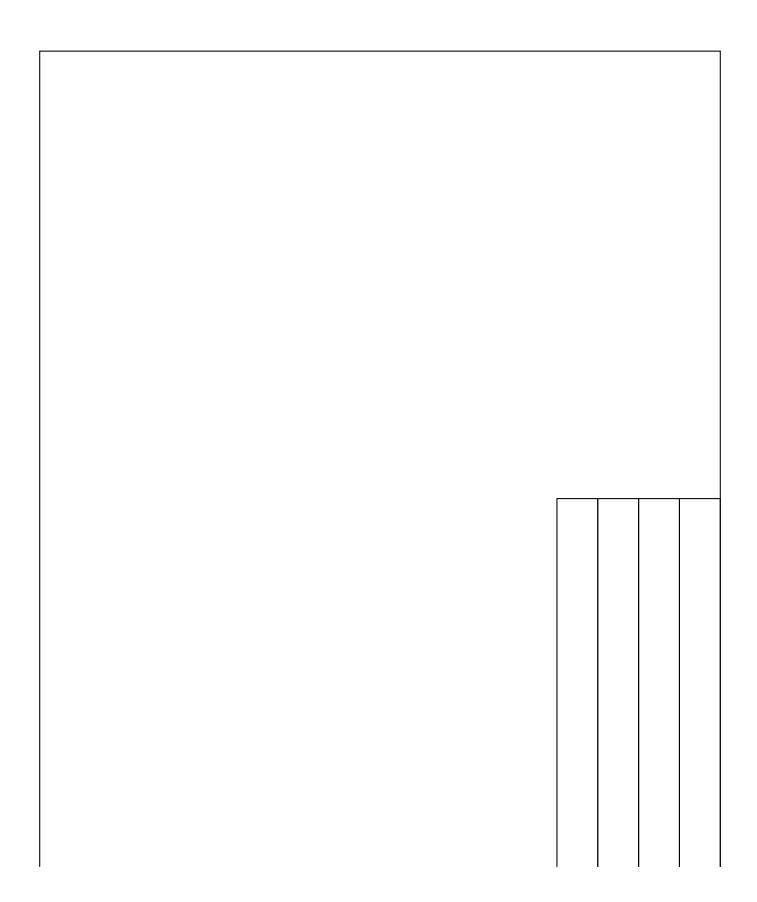
%" 7 c``YWriZj Y`cf`g]l `Ui h\YbhjWghi XYbhfYgdcbgYg`hc`dfYZYfUV`mik c`UggYgga YbhiHUg_g" &" Dfcj]XY`k f]hhYb`ZYYXVUW_`Zcf`h\Y`ghi XYbhg`k \]W\`]bX]WUhYg`ghfYb[h\g`UbX`UfYUg`Zcf`]a dfcj Ya Ybh`]b fY`Uh]cb`hc`h\]g`k cf_`gUa d`Y`UbX`cj YfU```Yl dYWfUh]cbg#ghUbXUfXg"

"K f]hY U ZYk ``]bYg h\UhWci `X VY]bWi XYX]b U a]X! mYUf fYdcfhWca a Ybhhc dUfYbhg"

GdYWJZJW7f]hYf]U	fl.Ł——	2f <u>ř</u> Ł
 8Ya cbglfUhYgʻi bXYfghUbX]b[ˈcZh\YˈBGK 'Ei U`]lmiHYUW\]b[
: Ua]`]Uf]mik]h\ 'UbX'fY`Yj UbWY'cZ'dfcZYgg]cbU`'UbX#cf'fYgYUfW\ `]hYfUh fY'i gYX'hc'gi ddcfhfYgdcbgY		
 8 Ya cbglfUhYgʻi bXYfgHJbX]b[ˈcZh\YˈbYYXˈhcˈX]ZZYfYbh]UhY `YggcbgʻhcʻWJhYfʻZcfʻX]j YfgYʻ`YUfbYfgʻ]bWi X]b[ˈ5Vcf][]bU``UbX HcffYgʻGhfU]hʻ=g`UbXYfʻUbXʻ95@#8 ghi XYbhg 		
● I bXYfgHUbXg`YZZYWNjjY`UggYggaYbhdfUWnjWYg		
 8 Ya cbglfUhYgʻi bXYfghUbX]b[ˈcZh\YˈbYYXˈhcˈX]ZZYfYbh]UhY `Yggcbgʻhc WUhYfʻZcfʻX]j YfgY ``YUfbYfgʻ]bWi X]b[ˈ5Vcf][]bU``UbX HcffYgʻGhfU]nʻ=g`UbXYfʻUbXʻ95@#8 'ghi XYbhg 		
● I bXYfgHUbXg`YZZYWNjjY`UggYggaYbhdfUWnjWYg		
GHTi Whi fY`UbX`cf[Ub]gUh]cb`cZfYgdcbgY		
• Cf[Ub]gYg'UbX'gHiWhifYg'gWcdY'UbX'gYeiYbWY'UWWcfX]b['hc B9G5'[i]XY`]bYg'UbX'fYei]fYaYbhg		

6dYW J ZJW	75 jannyajzj W7 f]hYf]U	``flŁ	-2fŽŁ
	; YbYfU``Wca a Ybhg#YWca a YbXUh]cbgʻZcfʻbYl hh]a Y.`		

"flt-----2f\(\bar{p}\) k



GdYW J ZJW7f]HYf]U	··flŁ		 2fŽŁ
XYM]``k]Mci hdfcj]X]b['Z```d`Ubg			

6dYW J ZJW	75 jannyajzj W7 f]hYf]U	``flŁ	-2fŽŁ
	; YbYfU``Wca a Ybhg#YWca a YbXUh]cbgʻZcfʻbYl hh]a Y.`		

"flt-----2f\(\bar{p}\) k

7 RœY R_U 7_gZc _^ _TV Z_

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

☐ Inc i YbWci bhYf U'dfc V`Ya ik \Yb 'UrhYa dh]b['hc 'gi Va]hmci f 'Ugg][ba Ybhth\fci [\ 'Hi fb]h]bž'd`YUgY

HY 'Yd\cbY'9I hYfbU``Gi ddcfhcb'-',) '' ' ' %cf'Ya U]` 'h\Ya 'cb'YI hYfbU`hY`hgi ddcfh4 i bgk "YXi "Ui ""`Gi ddcfh
\ci fg'UfY', .\$\$Ua '-'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '-') .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ" ☐ mci
UfY'i bUV`Y'hc 'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZUi `hk]h\ 'Hi fb]h]b'mci 'a Um'Udd`mZcf'Ub'YI hYbg]cbž'Vi hmci

5 WUXYa]W<cbYghmUbX D`U[]Uf]ga

D`U[]Uf]ga i]gii g]b[ih\Yik cfXgicfi]XYUgicZch\YfgiUbXidfYgYbh]b[ih\Ya iUgimci fick b"i=hWbihU_Yia Ubm Zcfa qžZfca iXYi]VYfUhYiWXYUh]b[ihciUWW]XYbhU`mWcdm]b[iZfca iUiqci fWYk]h\ci hUW bck iYX[Ya Ybh'

IBGK [fcidgdu[]Uf]ga]bhch\YZc``ck]b[WUhY[cf]Yg.

7 cdm]b[. `I g]b['h\Y'gUa Y'cf'j Yfmg]a]`Uf'k cfXg'hc'h\Y'cf][]bU`'hYl hcf']XYU'k]h\ci hUW_bck `YX[]b['h\Y gci fW' cf'i g]b['ei chUh]cb'a Uf_g"'H\]g']bWi XYg'Wcdm]b['a UhYf]U`gž']XYUg'cf'WcbW'dhg'Zfca 'U'Vcc_ž'Ufh]WYž fYdcfhcf'ch\Yf'k f]hhYb XcW a Ybhz'dfYgYbhUh]cbž'Wca dcg]h]cbž'Uffk cf_ž'XYg][bž'XfUk]b[ž'WfW]hfmž'Wca di hYf dfc[fUa 'cf'gcZk UfYž'k YVg]hYž']bhYfbYhz'ch\Yf'Y`YWfcb]WfYgci fW'z'cf'Ubch\Yf'dYfgcbfg'Ugg][ba Ybhk]h\ci h Uddfcdf]UhY'UW_bck `YX[Ya Ybh''

Duddfcdf]UhY dufud\fug]b[...7\ub[]b[...12\k...k.cfXg.UbX.d\fugYg.k.\]Y a cghmfYhJ]b]b[...h\Y.cf][]bU`]bZcfa Uh]cbžghfi Wh fY UbX#cfdfc[fYgg]cb.cZ]XYUg.cZh\Y.cf][]bU`k]h\ci hUW_bck `YX[Ya Ybh'.H\]g.U`gc Udd`]Yg.]b`dfYgYbhUh]cbg`k \YfY gca YcbY dufUd\fugYg.Ubch\Yf'g.]XYUg.cf`k cfXg`k]h\ci h`WfYX]h`UbX`hc d]YW]b[...hc[Yh\Yf'ei chYg.UbX.dUfUd\fugYg.]bhc.U`bYk `k\c`Yžk]h\ci h`Uddfcdf]UhY`fYZYfYbW]b[...hc]

7c``i g]cb. K cf_]b[k]h ch\Yfg'Vi hdUgg]b[cZh\Yk cf_'Ug'U'dYfgcb'g']bX]j]Xi U``k cf_"'7c``i g]cb'U`gc]bWi XYg'dfcj]X]b['mci f'k cf_'hc'Ubch\Yf'ghi XYbhZcf'h\Y'di fdcgY'cZh\Ya 'd`U[]Uf]g]b[ždUm]b['Ubch\Yf'dYfgcb'hc'dYfZcfa 'Ub'UWUXYa]Whuq_ž'ghYU`]b['cf'UWei]f]b['Ubch\Yf'dYfgcb'g'UWUXYa]Wk cf_'UbX'Wcdm]b[

5 WUXYa]W±bZcfa Uh]cb

8 i Y'hc'Yj c'j]b['UXj]WY'VmBGK '<YU'h\ž'ghi XYbhg'a i gh\W\Y_'Zcf'i dXUh\Y\']bZcfa Uh]cb'fY[UfX]b['cb`]bY 'YUfb]b['Zcf'U``'5fhgž'8Yg][b'UbX'5f\W]h\Y\Mi fY'\\chi fgYg'h\]g'h\fa 'fJ]U'A ccX'Y'cf'\\chi fgY']bZcfa Uh]cb dfcj]XYX"Ł

: cf'YggYbh]U`gh XYbh]bZcfa Uh]cb fY`Uh]b[hc.

- fYei Yghg 'Zcf'Yl hYbg]cb/
- `UhY`gi Va]gg]cbg`[i]XY`]bYg/
- fYj]Yk 'cZa Uf_g/
- I BGK '< YU`h\ 'UbX'GUZYhm'dc`]\\\Yg/
- YI Ua]bUhcb dfcWXi fYg/
- gdYWJU``Wcbg]XYfUhJcb']b'h\Y'Yj YbhcZ]``bYgg'cf'a]gUXj Ybh fY/
- gh XYbhYei]mUbX X]gUV]`]m/
- UbX'ch\Yf'YggYbhJU`'UWUXYa]W]bZcfa UhJcbz'gYY

,

a U[Y'7fYX]h

GmbYf[]Yg^]b^GcibX^&\$%*

7F = 7CG

7F = 7CG Dfcj]XYf 7cXY. \$\$\$-,;