

MODL5103

A i `h]a YX]U'HfUbg`Uh]cb

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg***

Gi a a UfmcZhXY7ci fgY

H\]gʻWcifgYʻdfcj]XYgʻmciʻk]h\ʻVch\ʻh\YcfYh]WU``_bck`YX[YʻUbX`dfUWf]WU``YIdYf]YbWf`]bʻai`h]aYX]U hfUbg`Uh]cbʻUhUʻdfcZygg]cbU```YjY`''H\]gʻ]bWiXYg.

% cb`]bY`hYI hg`fVi g]bYggždc`]h]WgžWi`hi fYžUbX`gcW]U``UZU]fgŁ/ &" Ui X]c!j]gi U``hfUbg`Uh]cb`fWUdh]cb]b[`UbX`gi Vh]h]b[Ł/ ' " a i `h]a YX]U`WcbhYbh`fj]XYc`[Ua Y``cWU`]gUh]cb`UbX`gcZhk UfY``cWU`]gUh]cbŁ"

H\Y`WcifgY`ZTUaYg`ai`hjaYX]U`hfUbg`Uhjcb`k]h\jb`Ub`jbhYfbUhjcbU``dYfgdYWhjyY`kjh\`Yad\Ugjg`cb`h\Y Wihnjb[!YX[Y`hYWkbc`c[]Yg`YaVYXXYX`jb`h\Y``Ub[iU[Y`gYfj]WYg`jbXighfmcZhcXUm"

7cifgY'@YUfb]b['CihWcaYg

- %"UbU`mgY``]b[i]gh]WZYUhifYg`h\Uhi]adcgY`hfUbg`Uh]cb`X]Z]W``h]Yg`]b`ai`h]aYX]U`hfUbg`Uh]cb
- &" Zcfa i `UHY`HfUbg`UH]cb`gHfUHY[]Yg`hc`WcbZ]XYbh`mHfUbg`UHY`a i `H]a YX]U`WcbHYbh`]b`Vch\``Ub[i U[Y X]fYWf]cbg
- '"↑ghjZmlfUbg`Uhjcb`Wkc]W/g`VUgYX`cb`h\YcfmUbX`fYgYUfW\`
- ("fY`UhY`WcbhYI hi U``_bck `YX[Y`cZh\Y``Ub[i U[Y`gYfj])Wfg`]bXi ghfmhc`hfUbg`Uh]cb`ghfUhY[]Yg
-)" WUdh]cb"UbX"gi Vh]hY"a i `h]a YX]U"WcbhYbh""

HYUW]b[GhfUhy[]Yg

@YWifYg`UbX``Ub[iU[Y!gdYW]Z]Whihcf]U`g`UfY`HJi[\hVmUWJXYa]WgHJZZUbX`dfcZYgg]cbU``HfUbg`Uhcfg`]b`h\Y fY`YjUbhZ]Y`Xg"``H\]g`WcaV]bUh]cb`YbgifYg`H\YcfYh]WJ``_bck`YX[Y`]g`dU]fYX`k]h\`dfcZYgg]cbU``dfUWjWY''

5ggYgga Ybh

H\Y`UggYgga Ybh`HUg_g`ZcWig`cb`h\fYY`UgdYWig`cZ`HfU]b]b[.

- C b[c]b['k YY_`m'fUbg`Uh]cb`!`dfUWh]WY`UbX`XYj Y`cd`h\Y`WcfY`HfUbg`Uh]cb`g_]``g`UbX`hYW\b]ei Yg
- 5i X]c!j]gi U``HfUbg`Uh]cb`dfc^YWi!`dfUWjWY`UbX`XYj Y`cd`Zci bXUh]cbU``a YX]U`gi Vh]h`]b[``g_]``g`UbX HYWkb]ei Yg`]bWi X]b[`Udd`]WUh]cb`cZU`gi Vh]h`]b[`hcc``UbX`Wca dfY\Ybg]j Y`i bXYfgHUbX]b[`cZ gi Vh]h`]b[``k cf_Zck g"`
- E i]n'! Webge`]XUh]b['h\Y'i bXYfgHJbX]b['cZZci bXUh]ebU``_bek `YX[Y'UbX'h\YefUh]WJ``WebWYdhg''

5ggYgga YbhHUg_g

5ggYgga Ybh'tUg_	K Y][∖h	8iY`8UHY	GhiXYbhi@YUfb]b[CihWcaYgʻ5ggYggYX
5i X]c!j]gi U``HfUbg`Uh]cb dfc^YWi	(\$1	k YY_'-	%ž&ž(ž)
Ei]n	%\$I	k YY_`%\$	%ž ž(
K YY_`mlfUbg`Uh]cb Ugg][ba Ybhg`)\$I	k YY_`‰\$	%ž&ž ž(

5ggYgga Ybh8YHJ]`g

5ggYgga Ybh% 5i X]c!j]gi U`hfUbg`Uh]cb dfc YWh

GHUfh'XUHY. kYY_''

8YHU]`g. '&'j]XYcg'dYf'X]fYWjcbź'('j]XYcg']b'hcHU`/Ufci bX') \$\$'k cfXg'cZ`Yb[h\`dYf'j]XYc": YYXVUW_ dfcj]XYX'j]U'Hi fb]hjbž']b!WUgg'cfU``ZYXVUW_"

5XX]h]cbU``XYHJ]`g.

- Hk c 'j]XYc 'gi Vh]h]b['HJg_g'dYf``Ub[i U[Y 'X]fYWf]cbž'('HJg_g']b 'hcHJ`"
- C b`mih\Y'gYWcbX'gi Vh]h]b['hUg_']b'YUW\'X]fYWf]cb'k]``VY'a Uf_YX"'
- H\Y`Z]fghij]XYc`gi Vh]h]b[`HUg_`]g`Xi Y`\U`Zk UmH\fci [\`H\Y``Ub[i U[Y`gdYW]Z]Whihcf]U``gWXYXi``Y''`
- H\Y`gYWcbX`j]XYc`gi Vh]h]b[`HUg_`]g`Xi Y`]b`k YY_`-
- •

H\Y'ei]n'k]```VY'a UXY'Uj U]`UV`Y'cb'A ccX`Y'Zcf'ghi XYbhg'hc'Wca d`YhY']b'k YY_'%\$" D`YUgY'W\YW_'A ccX`Y'UbX'Ubbci WYa Ybh'Zcf'XYHJ``]bghfi Whjcb" Hi fb]hjb'gYhhjb[.`H\]g']g'bch'U'Hi fb]hjb'Ugg][ba Ybh

5 HYbXUbWY FYei]fYa Ybhg

Ghi XYbhgʻUfYʻghfcb[`mYbWci fU[YX'hcʻUhhYbX'U```WUggYgʻUbX'fYj]Yk ``YWhi fYʻfYWcfX]b[g"

7 ci fgY GWX YXi `Y

<u>J]Yk WUgg'hja YHJV`Y</u>

H]a YHJV`Y'

8 UhY	Hmd Y	7 cbhYbh
K YY_`%`'`>i bY`!`+`>i bY	@Y₩hi fY	@YWhitY'%
		=bhfcXiWMjcb`hc`AYX]U`HfUbg`Uhjcb
		%"`ŧəhfcXiWMjcb`hc`WcifgY`ghfiWhifY &"`8YZjb]b[`_YmWcbWYdhg`cZXcaU]bgžUiX]YbWYgž

		: YYXVUW_`UbX`X]g₩ g]cb`cb`k YY_`mŀfUbg`Uh]cb \ca Yk cf_
K_YY_(&(.'>i bY'!'&, >i bY	@YWhi fY	@YWnifY''
		HfUbg`Uhjcb`d\UgYgž`ghfUhY[]Yg`UbX`ei U`]hm UggYgga Ybh
		%" 6Ug]WhfUbg`Uh]cb`k cf_Zck g &" HfUbg`Uh]cb`ei U`]miUggYgga YbhfHE 5Ł ' " ≞Xi ghfmigHUbXUfXg
	Hi hcf]U`	B chY. '8]ZYfYbh`Ub[i U[Y`gdYW]ZWhi hcf]U`g`k]``\Uj Y X]ZYfYbhihi hcf]U``h]a YgžUbX`hfUbg`Uh]cb`ZYYXVUW_ gW\YXi `Y`k]```VY`XYhYfa]bYX`VmigdYW]Z]Whi hcfg"
		: YYXVUW_`UbX`X]gW g]cb`cb`k YY_`m'lfUbg`Uh]cb \ca Yk cf_
K YY_`).`%`>i`m'!`)`>i`m	@YWhi fY	@YWhifY'(
		7 cbh/bhž 7 cbh/l hž UbX 7 cbghfU]bh
		%" 5kUfYbYgg`cZUiX]YbWY`XYg][b`Zcf`aYX]U hfUbg`Uh]cb`WcbhYbh

	%" K]XYf`]ggi YgʻcZUi X]c!j]gi U``HfUbg`Uhjcb &" H\Y`]a dUWrcZUi X]c!j]gi U``HfUbg`Uhjcb`UbX

	gWXYXi `Y`k]```VY`XYhYfa]bYX`VmigdYWjZjWhihcfg"
	: YYXVUW_`UbX`X]gW g]cb`cb`k YY_`mlfUbg`Ulf]cb \ca Yk cf_
	>UdUbYgYž?cfYUbžFigg]Ub`UbX`GdUb]g\`gffYUa hihcf]U`g`YbX`]b`kYY_`%\$"
K YY_`%%`%&`5i [igh!`%* 5i [igh	BchY. '8]ZZYfYbh`Ub[iU[Y`gdYW]Z]Whihcf]U`g`k]```\UjY X]ZZyfYbhhihcf]U``h]aYgž'UbX`hfUbg`Uh]cb`ZYYXVUW_ gW\YXi`Y`k]``VY`XYhYfa]bYX`Vm`gdYW]Z]Whihcfg"
	: YYXVUW_`UbX`X]gW g]cb`cb`k YY_`m'lfUbg`Ulf]cb \ca`Yk.cf_
	7\]bYgY`UbX`: fYbW\`hihcf]U`g`YbX`]b`k YY_`%%"

FYgci fWg

DfYgWf]VYX FYgci fWYg

91 dYWYX FYUX]b[g.

- H\Y`F ci hYX[Y`<UbXVcc_`cZHfUbg`Uh]cb`Gh X]Yg`f&\$% ŁYX]hYX`Vm7Ufa Yb`A]``Ub`UbX`: fUbWYgWU 6Ufhf]bU
- H\Y`X]XUWJWg`cZUi X]cj]gi U``HfUbg`UHjcb`Vm>cf[Y`8]Un!7]bHUg`f&\$\$, Ł

>ci fbU`g. D`YUgY`gYY`h\Y``]ghcZH⁄='ci fbU`g`cb`A ccX`Y"

FYWca a YbXYX FYgci fW/g

%"GWJYbHJZJWUbX'HYWkbJWU``HfUbg`UHjcb'9Id`U]bYX'f&\$%&EVm>cXm6nfbY

&"`A YX]U`@]hYfUWmf&\$\$, E'VmGi gUb`: YYnž'F]W_`¥XYa Už'UbX`DYhYf'K ∖]hY`' "`? YmHYfa g`]b`HfUbg`Uh]cb Ghi X]Yg`f&\$\$-E'Vm;]i gYddY`DU`i a Vc

7 ci fgY'9j U`i Uh]cb'UbX'8Yj Y`cda Ybh

H\Y'Wci fgY'k]``VY'Zcfa U``m'Yj U`i UHYX'j]U'a m9I dYf]YbWY'gi fj Ym'UhH\Y'YbX'cZH\Y'gYa YgHYf"'

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

#mci YbWci bHYf'U'dfcV'Ya 'k \Yb'UHYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhH\fci [\ 'Hi fb]hjbž'd'YUgY HY'Yd\cbY'9I HYfbU'`Gi ddcfhcb'- ' ,) '' ' '%cf'Ya U]`'h\Ya 'cb'YI HYfbU'HY'hgi ddcfh4 i bgk "YXi "Ui '"'Gi ddcfh \ci fg'UfY', .\$\$Ua '-'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '-') .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ"'#mci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZJi 'hk]h.'Hi fb]hjb'mci 'a UmUdd`mZcf'Ub'YI HYbg]cbž'Vi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I HYfbU'`Gi ddcfhfU'cb['k]h.'Ubmch\Yf'fY'Yj UbhXcW a YbhgE'hc]bWi XY'Ug'Yj]XYbWY hc'gi ddcfhimci f'YI HYbg]cb'Udd`]WUh]cb"'#mci 'Ya U]`'9I HYfbU'`Gi ddcfhimci 'k]`` Ui hca UhjWU'`mfYWY]j Y'U'hjW_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]``bYYX'hc'gdYWJZWU``mUg_'Zcf'cbY" Hi fb]hjb'U`gc'dfcj]XYg'i dXUHYg'cb'h\Y]f'gmgHYa 'gfUhi g'cb'Hk]hYf"

; YbYfU``mž'UggYgga YbhHUg_g'a i ghVY'gi Va]HHXXYYWYfcb]WU``mj]U'Y]H\Yf'Hi fb]h]b'cf'U'A ccX`Y Ugg][ba Ybh''=b`]bgHUbWYg'k \YfY'H\]g']g'bchdcgg]V`Yž']hk]``VY'gHUHYX'cb'mci f'Wci fgY'g'A ccX`Y'g]HY'k]H\ U`HYfbUh]j Y'gi Va]gg]cb'XYHU]`g''

: cf`]bZcfa Uh]cb`cb`\ck 'hc`gi Va]hUgg][ba Ybhg`cb`]bY`j]U`A ccX`Y.`\hhdg.##gh XYbh'i bgk "YXi "Ui #\ck! gi Va]hUgg][ba Ybha ccX`Y

5WUXYa]W<cbYghmUbX^D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`h\Y`k cfXg`cf`]XYUg`cZch\Yfg`UbX`dfYgYbh]b[`h\Ya `Ug`mci f`ck b"`=hWUb`hU_Y`a Ubm Zcfa gžZca `XY`]VYfUhY`W\YUh]b[`hc`UWW]XYbhU``mWcdm]b[`Zca `U`gci fWY`k]h\ci hUW_bck `YX[Ya Ybh'

IBGK '[fcidg'd`U[]Uf]ga ']bhc'h\Y'Zc``ck]b['WUhY[cf]Yg.

7 cdm]b[..i g]b['h\Y`gUa Y`cf`j Yfmig]a]`Uf`k cfXg`hc`h\Y`cf][]bU``hYI h`cf`]XYU`k]h\ci hUW_bck `YX[]b['h\Y gci fWY`cf`i g]b['ei chUh]cb`a Uf_g"`H\]g`U`gc`Udd`]Yg`hc`]a U[Ygž`Ufh`UbX`XYg][b`dfc`YWngž`Ug`k Y```Ug dfYgYbhUh]cbg`k \YfY`gca YcbY`dfYgYbhg`Ubch\Yf`g`]XYUg`cf`k cfXg`k]h\ci hWfYX]h"

■Uddfcdf]UhY`dUfUd\fUg]b[..7\Ub[]b[`U`ZYk`k cfXg`UbX`d\fUgYg`k \]Y`a cghmfYhU]b]b[`h\Y`cf][]bU` ghfi Whi fY`UbX#cf`dfc[fYgg]cb`cZ]XYUg`cZh\Y`cf][]bU`ž`UbX`]bZcfa Uh]cb`k]h\ci hUW_bck`YX[Ya Ybh'H\]g`U`gc Udd`]Yg`]b`dfYgYbhUh]cbg`k \YfY`gca YcbY`dUfUd\fUgYg`Ubch\Yf*g`]XYUg`cf`k cfXg`k]h\ci hWfYX]hUbX`hc d]YW]b[`hc[Yh\Yf`ei chYg`UbX`dUfUd\fUgYg`]bhc`U`bYk`k \c`Yžk]h\ci hUddfcdf]UhY`fYZYfYbW]b["

7 c``i g]cb. 'k cf_]b['k]h 'ch Yfg'Vi hdUgg]b['cZh Y'k cf_'Ug'U'dYfgcb'g']bX]j]Xi U``k cf_"'7 c``i g]cb'U`gc]bWi XYg'dfcj]X]b['mci f'k cf_'hc'Ubch Yf'gh XYbhVYZcfY'h Y'Xi Y'XUhYžcf'Zcf'h Y'di fdcgY'cZh Ya d`U[]Uf]g]b['UhUbmh]a Yž'dUm]b['Ubch Yf'dYfgcb'hc'dYfZcfa 'Ub'UWUXYa]WhUg_žghYU`]b['cf'UVéi]f]b[Ubch Yf'dYfgcb'g'UWUXYa]Wk cf_'UbX'Wcdm]b[']hž'cZYf]b['hc'Wca d`YhY'Ubch Yf'dYfgcb'g'k cf_'cf'gYY_]b[dUma YbhZcf'Wca d`Yh]b['UWUXYa]Wk cf_"

=bUddfcdf]UhY`W]hUh]cb.`7]h]b[`gcifWYg`k\]W\`\UjY`bchVYYb`fYUXžk]h\cihUW_bck`YX[]b[`h\Y`~gYWcbXUfm~ gcifWY`Zfca`k\]W\`_bck`YX[YcZh\Ya`\Ug`VYYb`cVhU]bYX"

8id`]WUh]cbffigY`Zd`U[]Uf]ga "Łigi Va]hh]b[imcifick bik cf_ži]bik \ciYicfi]bidUfhžik \YfYi]h\UgidfYj]cigim VYYbidfYdUfYXicfigi Va]hhYXiZcfiUbch\YfiUggYggaYbhicfiWcifgYiUhi BGK icfiUbch\Yfib]jYfg]hm"

7 cffYWhfYZYfYbWjb[dfUWfjWYg.

- DUfUd\fUg]b[žigi a a Uf]g]b[žiYggUmk f]h]b[iUbXih]a Yia UbU[Ya Ybh
- 5ddfcdf]UhY i gY cZUbX Uhtf]Vi h]cb Zcf U fUb[Y cZa UhYf]U g]bWi X]b['hYl hž]a U[Ygž Zcfa i `UY UbX WcbWYdhg"

i bXYfgHUbX*mci f*f][\hg*UbX*fYgdcbg]V]`]h]Yg*Ug*U*gh XYbhUhI BGK

5WUXYa]W=bZcfaUh]cb[.]

: cf[·]YggYbhJU^{··}gh XYbhJbZcfa UhJcb[·]fY[·]UhJb[^{··}hc.