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9a Uj]. [\U`4 i bgk "YXi "Ui](#)

7ci fgY'8YHJ`g

7fYX]hDc]bhtg`*`

Gi a a UfmicZ\hY'7ci fgY

H\]g`Wci fgY`k]`YbUVY`mci `hc`]bj Ygh[UH`hY`bUhi fY`cZV`]b[i U]ga `VmiZcW`g]b[`cb`\ck`]hYj`c] Yg`UbX
\ck`]h]g'a U]bH]bYX`]b`Ub`]bWfYUg]b[`m[`cVU`]gYX`k`cfX" `#k]`YbUVY`mci `hc`i bXYfgtUbX`hUhV`]b[i U]ga
W]b`VY`gh`X]YX`UhUb`]bX]j]Xi U`Yj Y`fZcW`g]b[`cb`dgm\Xc`]b[i]gh]VZ`bYi`fc`]b[i]gh]VZ`UbX`Wc[b]h] Y
UgdYWg]t`Vi`hU`gc`UhU`gcW]YH]`Yj Y`fZcW`g]b[`cb`gcW]c`c[]W]Z`]bHfW`hi`fU`Z`UbX`]XYc`c[]W]`Xca`U]bg`
Mci`k`]`Uj`Y`hY`cddcfh`b]h]m]c`YI`d`cfY`U`fUb[Y`cZ`hd]W]k`]h]b`hY`gh`XmicZV`]b[i U]ga`Z`]bW]X]b[.`ck
Wca`a`i`b]h]Yg`UbX`]bX]j]Xi`U`g'a`U`Y`Ub[i U[Y`Wc]W]gZ`\ck`V`]b[i U]ga`XYj`Y`cdg`hY`VfU]bZ`hY
UXj`UbH] [Yg`cZV`]b[i U]ga`Zc`f`W]X]fYb]g]XYj`Y`cda`Yb]Z`UbX`hY`gcW]U`VYbYZ]hg`cZgi`ddcfh]b[`a`]bcf]hm
`Ub[i U[Yg"

7ci fgY@YUfb]b[`Ci hWca Yg

%`9I`d`U]b`VUg]W]Wc]bW]d]i`U`UbX`Ya`d]f]W]`]ggi`Yg`]b`hY`gh`XmicZV`]b[i U]ga`"
&`7`f]h]W]`m]Yj`U`i`UH`W`ffYbhUXj`UbV]g`]b`hY`gh`XmicZV`]b[i U]ga`k`]h`dUfh]W`Uf`fYZYfYbW`hc
`]b[i]gh]VZ`gcW]c`]b[i]gh]VZ`UbX`dgm\Xc`]b[i]gh]WUgdYW]g"
'`5`ggYgg`W`ffYbh]ggi`Yg`]b`hY`UbU]m]g]g`cZV`]b[i U`XYj`Y`cda`Yb]h`
(`8`YZf]bX`cf`W]U`Yb[Y`Ub[i U[Y`dc`]W]g`cb`V`]b[i U`XYj`Y`cda`Yb]h`

HYUW\]b[`GhfUH[]Yg`

7`UggYg`k]`h]U`Y`U`k`cf_g`cd`Zcfa`UH`K` \]Y`hYfY`k]`VY`gca`Y`g`lcfh]b]fcXi`W]cbg`hc`hY`hY`cf]Yg`]b`U
`YW]i`fY`Zcfa`U]Z`a`cgh]a`Y`k]`VY`gdYb]cb`]b]f]fUW]j`Y`[`fci`d`X]gW`gg]cbg`Wc]bg]XYf]b[`_Ym]Wc]bW]d]hg]z]ggi`Yg
UbX`dfcV`Ya`g`G]h`XYb]g`k]`VY`YI`dYW]X`hc`Xc`gYh]fYUX]b[`h]Ug_g`k`YY`_m]UbX`Xc`U`%\$`a`]bi`h`WUgg
dfYgYb]H]cb"

5ggYgga Ybh

Gh XYbfg`UFY`fYei`jFYX`hc`i`gY`5D5`fYZfYbW]b[`Zcf`U`h`Y]f`Ugg][`ba`Ybfg`"K`cfX`"Yb[`h`XcYg`bch]bWl`XY`h`Y`j]ghcZfYZfYbW]g"

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H`Yghf%`f`l`c`b`h`c`d]Wg`W`j`YfYX`]b`h`Y`W`e`i`fgY`"8Y`]j`YfYX`cb`]bY`"`#X]j`]Xi`U`ZYXVUW`_k`]`VY`dfcj`]XYX`"

5ggYgga Ybh&`DfYgYbH]cb

GhUfhXUH`Y`Bch5dd`]WV`Y

8YHJ]`g.

5`W`Ugg`dfYgYbH]cb`f%`\$`a`]bi`h`Y`g`L`V`U`g`Y`X`cb`g`Y`h`f`Y`U`X`b[`g`U`b`X`h`c`d]Wg`W`j`YfYX`]b`h`Y`W`e`i`fgY`"`#X]j`]Xi`U`ZYXVUW`_k`]`VY`dfcj`]XYX`"

Hi`fb]h]b`g`Y`h]b[`.`H`]g`]g`bchU`Hi`fb]h]b`Ugg][`ba`Ybh

5ggYgga Ybh`.`F`YgYUfW`YggUm

GhUfhXUH`Y`Bch5dd`]WV`Y

@Yb[`h`.`&`\$`\$`\$`k`cfXg

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5`f`Y`g`Y`U`f`W`Y`g`g`U`m`f`U`d`d`f`c`l`]a`U`h`Y`m`&`\$`\$`\$`k`cfXg`L`c`b`U`b`m`c`Z`h`Y`a`U`c`f`h`c`d]Wg`W`j`YfYX`]b`h`Y`W`e`i`fgY`"`#X]j`]Xi`U`ZYXVUW`_k`]`VY`dfcj`]XYX`"H`]g`]h`Y`Z]bU`UggYgga`YbhZcf`U`h`Y`b`X`U`b`W`di`f`d`c`g`Y`g`"

Gi`Va`]gg]cb`b`chYg.`gi`Va`]h`c`b`]bY

5 HbXUbW F Yei]fYa Ybhg

Gh XYbhg UfY gfhcb [mYbWci fu[YX hc UHbX U WUggYg UbX fYj]Yk YW fi fY fYW fX]b[g"

7 ci fgY GWYXi Y

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Hja YhUV Y

8 UHr	HmdY	7 cbhYbh
K YY_% %) : YVfi Ufm! % : YVfi Ufm	Hcd]W	hfcXi W]cb : 8 YZ]h]cbg:cZV]]b[i U]ga A U\cch]Ub`HYI hVcc_`7 \UdhYf`% < Ua Yfg`UbX`6`UbW7 \UdhYf`%
K YY_&.&: YVfi Ufm! `&`* : YVfi Ufm	Hcd]W	ggi Yg`cZa YUgi fYa YbhczV]]b[i U]ga `!`< Ua Yfg UbX`6`UbWHYI hVcc_`7 \UdhYf`&
K YY_` . : %A UfW `!`) A UfW	Hcd]W	C bhc [YbYg]g`cZV]]b[i U]m `7 \]X [ccX`V]]b[i U]ga `! A U\cch]Ub`7 \UdhYf` (`7 \]X \ccX`V]]b[i U]ga < Ua Yfg`UbX`6`UbW7 \UdhYf`"
K YY_(. ; `A UfW `!` %& A UfW	Hcd]W	7 c [b]h] Y`YZY`Wg`cZV]]b[i U]ga A U\cch]Ub`7 \UdhYf`) . `6]]b[i U]ga `UbX`hY`VfU]b < Ua Yfg`UbX`6`UbWHYI hVcc_`7 \UdhYf` (
K YY_) . : % `A UfW `!` %`- A UfW	Hcd]W	@Ub [i U [Y`Z`W `h` fY`UbX`]XYbh]m < Ua Yfg`UbX`6`UbW7 \UdhYf` , .
K YY_*. : &&`A UfW `!` `&`* A UfW	Hcd]W	GcWYrU`V]]b[i U]ga `UbX`]bhYf [fci d`fY`Uh]cbg A U\cch]Ub`7 \UdhYf`& < Ua Yfg`UbX`6`UbWHYI hVcc_`7 \UdhYf`%\$"
K YY_+. : &- `A UfW `!` `& 5df]`	Hcd]W	@Ub [i U [Y`W`cgg]b [g . `W`XY]gk]hW]b [z`W`XY`a]i]b [] UbX`hfUb]Ub [i U []b [] A U\cch]Ub`7 \UdhYf` . `A]i]b [`Ub [i U [Yg . `ghfi W`h` fYg UbX`Z`bW]cbg < Ua Yfg`UbX`6`UbW7 \UdhYf`-
K YY_(. :) `5df]`!` - `5df]`	Hcd]W	6]]b[i U`YXi W]h]cb < Ua Yfg`UbX`6`UbW7 \UdhYf`%%
K YY_- . : %&`5df]`!` %`* A UfW	F YUX]b [Gh XYbhg`dfYdUfY`Zc`hY]f`fYgYUfW`YggUm`B C

5df]		7@5GG9G`G7<98 @98"
K YY_`%\$.`%` 5df]`!`&` 5df]	F YUX]b[F YUX]b[`k YY_`!`BC `7@5GG9G`G7<98 @98"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

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5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

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I BGK`[fci`dg`d`U[]Uf]ga`]b]c`hY`Zc`ck`]b[`W]hY[cf]Yg.

7 cdm]b[.`i`g]b[`hY`gUa`Y`cf`j`Yfmg]a`]Uf`k`cfXg`hc`hY`cf][]bU`hY`hcf`]XYU`k`]h`ci`hUW`bck`YX[]b[`hY`gci`fW`cf`i`g]b[`ei`ch]cb`a`Uf`g`"H`]g`U`gc`Udd`]Yg`hc`]a`U[YgZ`Uf]h`UbX`XYg][b`dfc`YW]gZ`Ug`k`Y`Ug`dfYgYb]h]cbg`k`YfY`gca`YcbY`dFYgYb]g`Ubch`Yf`g`]XYUg`cf`k`cfXg`k`]h`ci`hW]YX]`

#Uddfc]df]U]h`d`UfUd`fUg]b[.`7`U]b[]b[`U`Zk`k`cfXg`UbX`d`fUgYg`k`Y`a`cghm]fY]U]b]b[`hY`cf][]bU`gh]i`W`fY`UbX`#cf`dfc[fYgg]cb`cZ]XYUg`cZ`hY`cf][]bU`Z`UbX`]bZcfa`U]cb`k`]h`ci`hUW`bck`YX[Ya`Yb]`H`]g`U`gc`Udd`]Yg`]b`dfYgYb]h]cbg`k`YfY`gca`YcbY`d`UfUd`fUgYg`Ubch`Yf`g`]XYUg`cf`k`cfXg`k`]h`ci`hW]YX]h`UbX`hc`d]YW]b[`hc[Yh`Yf`ei`ch]g`UbX`d`UfUd`fUgYg`]b]c`U`bYk`k`c`Yz`k`]h`ci`hUddfc]df]U]h`fYZYfYbW]b["

7 c`i`g]cb.`k`cf_]b[`k`]h`ch`Yfg`Vi`hdUgg]b[`cZ`hY`k`cf`_`Ug`U`dYfgcb`g`]bX]j`]Xi`U`k`cf`_`7`c`i`g]cb`U`gc`]bW`i`XYg`dfc]j`X]b[`mci`f`k`cf`_`hc`Ubch`Yf`g]i`XYbh]VYZc`fY`hY`Xi`Y`XU]h`Zc`f`Zc`f`hY`di`fdcgY`cZ`hY`a`d`U[]Uf]g]b[`Uh`Ubmi]ja`Yz`dUm]b[`Ubch`Yf`dYfgcb`hc`dYfZcfa`Ub`UW]XYa`]W]Ug`_`Z`gh]U`]b[`cf`UW]i`]f]b[`Ubch`Yf`dYfgcb`g`UW]XYa`]Wk`cf`_`UbX`Wc]dm]b[]h`cZ]Yf]b[`hc`W]a`d`Yh`Ubch`Yf`dYfgcb`g`k`cf`_`cf`gY]_]b[

- i bXYfgHUbX'mci f'f][\hg'UbX'fYgdcbg]V]]hYg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'Wcdmf][\hž' BGK 'Gh XYbh7cXY'cZ7cbXi WñUbX'5WwdfUV'Y'I gY'cZ
I BGK '⇒H'F Ygci fW'g'Dc`]Wñ

5 WUXYa]WbZcfa Uh]cb

: cfYggYbh]U`gh XYbh]bZcfa Uh]cb fY`Uh]b[`tc.

- fYei Yghg`Zcf`YI hYbg]cb/
- `UhY`gi Va]gg]cbg`[i]XY`]bYg/
- fYj]Yk `cZa Uf_g/
- I BGK `<YU`h`UbX`GUZYmhc`]WYg/
- YI Ua]bUh]cb`dfcWYXi fYg/
- gdYW]U`Wcbg]XYfUh]cb`]b`hY`Yj Ybhcz]`bYgg`cf`a]gUXj Ybh fY/
- gh XYbhYei]mUbX`X]gUV`]m/
- UbX`chYf`YggYbh]U`UWUXYa]W]bZcfa Uh]cbz`gYY

[\ftdg.#k k k "Uftg"i bgk "YXi "Ui #W ffYbhgh XYbh\]UWUXYa \]W\]bZcfa Uh\]cb#dfchWc`g!\[i \]XY`\]bYg#](#)

⇒ U[Y`7fYX]h

[D\]Wi fY`hU`Yb`VmWci fgY`Wcbj Ybcf](#)

7F ⇒ CG

7F ⇒ CG`Dfcj]XYf`7cXY.`\$\$\$- ;

5W_bck`YX[Ya Ybhcz7ci bhfm

K Y`UW_bck`YX[Y`hY`6YXY[U`dYcd`Y`k`c`UfY`hY`fUX]h]cbU`W`ghcX]Ubg`cZ`hY`UbXg`cb`k`]\W`I`BGK`
?Ybg]b[hcb`W]a`di`g`]g`cW]hYX"