

(GLWRULDO

3UDWR &R PSDUDWLYH &*7 &RQIHUHQFH

7KLV VSHFLDO LVVXH LV GHYRWHG WR 3URIHVVRU &K
 %XVLQHV /DZ 7\$%/ 816: 6\GQH\ ZKR ZDV LQVWUXPH
 H-RXULQDO ,W PDUNV KLV IRUPDO UHWLWPHQW IURP
 KH FRQWLQXHV LQ DFDGHPLD ZLWK IUDFWLRQDO DSSR
 WKH 8QLYHUVLW\ RI 3UHWRULD

&KULV LV DQ RXWVWDQGLQJ DOO URXQG WD[DFDGHPLD
 PDNH DQ HQRUPRXV FRQWULEXWLRQ WR WKH GLVFLS
 OHDGHU KH ZDV WKH 'LUHFWRU RI WKH UDSLGO\ JURZ
 \$WD[DW 816: 6\GQH\ IURP WR \$V D WHDFKH
 JHQHUDWDZ

Q R Z L Q KHLQW L\$RXQ/ WDUQDO L D Q & *I/R UD&RGRD\$RHRUN
 (YDQV RQ &G7QRZW\ HQG LW\ R Q

R0 D D D D` Rqà ,Q WHUPV RI UHVHDUFK KH LV D SUROLILF VFKRODU
 WD[MRXUQDOV DURXQG WKH ZRUOG :KLOH KLV UHV

%RQ WQfTMEQ W@RFONQ RWZRO HGS HWDQ HJ DKLDQW WKDF|FDHW\LRQ QODQ GO
 SURMHFWV RQ SHUVRQDO LQFRPH WD&KULQBLUPD|WD[FRS
 EDUULHUV DV ZHOO DV FRQGXFWLQJ UHVHDUFK IRU P
 LQWHUQDWLRQDO ,Q DGGLWLRQ KH KDV VXFFHVVI
 JUDGXDWHV LQ WD[DWLRQ ORUH UHFHQWO\ DV DQ
 8QLYHUVLW\ RI 3UHWRULD &KULV KDV EHHQ UHVSRQV
 UHVHDUFK LQ 6RXWK \$IULFD DQG LQ \$IULFD DW ODU
 UHFRJQLVHG DV D 3/HDGLQJ ,QWHUQDWLRQDO 6FKRO
 5HVHDUFK)RXQGDWLRQ

&KULV KDV EHHQ DQ LQIOXHQWLDO WD[H[SHUW WKU
 DFDGHPLD WD[SURIHVVLRQ DQG WD[DXWKRULWLHV D
 URO

WR WKH \$XVWUDOLDQ 7D[DWLRQ 2IILFH WKH %RDUG R

H-RXUQDO RI 7D[5HVHDUFK

(GLWRULDO

5HYHQXH WKH :RUOG %DQN DQG YDULRXV RYHUVHDV
DJHQFLHV +LV DZDUGV DUH PDQ\ LQFOXGLQJ WKH 81
LQ WKH &3\$ \$XVWUDOLD 1DWLRQDO 3UHVLGHQW
\$XVWUDODVLDQ 7D[7HDFKHUV \$VVRFLDWLRQ \$77\$ OH

7R FHOHEUDWH WKH ~~WKEFLUDWK~~ RD&KLUQW~~U~~ UQDWLRQDO
RUJDQLVHG E\ WKUHH RI KLV ORQJ WLPH FROOHDJXHV
0HOORU DQG 3URIHVVRU %LQK 7UDQ 1DP 5HIOHFWLC
UHVHDUFK LQWHUHVW V WKH FRQIHUHQFH ZDV WLWOH
&*7 DQG KHOG DW WKH 3UDWR FDPSXV RI 0RQDVK
6HSWHPEHU ZLWK YHU\ NLQG VXSSRUW IURP WKH
5HVHDUFK *URXS 487 %XVLQHVV 6FKRRO 4XHHQVODQ
7\$%/ WKH /DZ 6FKRRO 8QLYHUVLW\ RI :HVWHUQ \$)
FRQIHUHQFH EURXJKW WRJHWKHU D JURXS RI &KULV~~U~~
IURP \$XVWUDOLD &DQDGD +XQJDU\ 1HZ =HDODQG 6
86 WR GLVFXVV ODWHVW GHYHORSPHQWV LQ &*7

7KLV VSHFLDO LVVXH LV D FROOHFWRQ RI VHOHFW
&RQIHUHQFH RQ &RPSDUDWLYH &*7 ,W FRQVLVWV RI
JHQHUDO DQG FRXQWU\ VSHFLILF &*7 LVVXHV 7KH DXV
FR HGLWRUV DQG IRUPHU 3K' VVXGHQWV RI &KULV 7K
WR WKH XVXDO ULJRURXV SHHU UHYLHZ SURFHVV

,Q WKH RSHQLQJ DUWLFOH .ULVWLQ +LFNPDQ SURYLC
H[DPLQDWLRQ RI &KULV~~U~~ PDMRU LQWHOOSHFWXDO FR
FRPSOLDQFH FRVWV DQG WD[V\VWHP FRPSOH[LW\ ,Q

