

7KH HIIHFW RI IDPLO\ RZQHUV
WD[DYRLGDQFH LQ ,QGRQHUV

\$VWXWL 7L5DLKFNZ3MSLQQL \$DQDQ'IRGG\ 6HWLDZDQ

Abstract

7KH DLP RI WKLV VWXG\ DLP LV WR HIIHFW\ WHW WKHFWXUHHFWRQ RD JLDPLVWLRZH WD[D
UHVHDFK XVHV SDQHO GDWD IURJ IDQJXEDPSIDQSRVWRQ RW KHLVWGHGQIDYQD CD 6W
WR 7KH PRGHO RI DJJUHVVLYH WLD[UHFRHODQFH PHD WKUHPIHQFWLQHW7D[5
RI WKLV UHVHDFK LQGLFDWH WKDW WKH IDPLO\ RZQHUVKLS <€ÀÀU FDSLW
J WR PDQDJH WD[SODQQLQJ DFWLYLWLHV

.H\ ZRUGD\ PLO\ RZQHUVKLS DJJUHVVLYH HWX[7DYRLGDQFH (IIHFWLYH 7D[5DW

'HSDUWPHQW RI \$FFRXQWLQJ 8QLYD\UOLWLDN\$KMLDVWKE/L#JGGR
DXWKRU LV D GRFWRUDO FDQGLG DWRILFQ/ WKH'RFWRUDLO BU RUWDVP
,QGRQHULD
3URIHVVRU 8QLYD\UOLWLDN\$KMLDVWKE/L#JGGR
6HQLRU /HFWXUHHO BQLOYDULHWLWQGRGHEVQLD U#PDDQOZFRP
6HQLRU /HFWXUHHO BQLOYDULHWLWQGRGHEVLDW L DZDQ # GPDLO FRP

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRQD#JLH DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS GRD#JLLHVVVLYH

ZKLFK KDYH EHHQ H[SRVHG LQ WHUPV R[VWXKHDDJHU
PDQXIDFWXULQJ FRPSDQLHV \$V UHYHDOHG E\ WKH 'L

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRD #JLH DVVLYH

DJJUHVVLYH DFWLYLWLHV WR WKHZ QHUPV R ZOH W KLQ HW

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRQD#JLH DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS

6L]H LV WKH SUR [im W Re P h D y X u H m W k H e firm's total assets
5XV\GL 7KH XVH RILnQ DW R V D O R O R U W U J D M K R H [F H
IOXFWXDWLRQ ZLWKRXW DIIHFWLQJ RWKH SDURUW% D O

SIZE Ln 7RWDO \$VVHWV

Data analysis technique

&ROOHFWHG GDWD LV DQDO\VHG XLIRQ R R G H Z O V L V S R H V
DV E H O R Z

Tax Agg β β FAMILY_{it} β ROA_t β LEV_{it} β SIZE_t ϵ_{it}

ZKHUH

Tax Agg 7D[\$YRLGDQFH (75

FAMILY)DPLO\ RZQHUVKLS

ROYROA™ROÀ~

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS

E 5HJUHVVLQR UHVXOW RI (75 PRGHO ZLWK UDAQRP H
7DEOH 5HJUHVVLQR UHVXOW RI (75 PRGHO

,QGSHQGH('HSHQGHQW YDULDE
&RHILF W 6WD 3URE

&
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52\$
/(9(5\$*(
6,=(
5 VTXDUH
\$GMXVWHG
) 6WDWL\
3URE) VW

OHYHO RI VLJQLILFDQFH DW
6RXUFH SURFHVVHG VHFRRGDU\ GDWD

\$V SUHVHQWHG LQ 7DEOH WKH 5LDQGRP HIIHFV D
LQGLFDWHV WKDW WKH GSHQGHQW QYHQWYDULDEOH
H[WHQW RI DQG WKH RWKHU XQWHLWH[S OYDLQHGE
F VWDWLVLV VFRUH DQDO\VLV SURRQHILFLQHW

SRZHU LQ UHGDWLRQ WR WKH (Fatharani, 2012). Another
 DUJXPHQW LV EDVHG RQ UHSXWDWLRQ RUPWKH IDQLWKD
 ILUPV ZLOO EH GDPDJHG LI DJJUHVVLYH WDI IDQFWL YLKW
 FRPH IRU DJJUHVVLYH WD[DFWLRQ

7KH UHVXOW RI WKLV UHVHDFK QV QGRQH VMDH QWQZLLW
 UHSRUWV KDYH GRFXPHQWHG WKDW WKHQ RUCD QFYH OI
 WKH UHVRQ IRU SUHVHQWLQJ DZDUFHOL WR BRSRFLWQ
 7EN 37 *XGDQJ *DUDP 7EN 37 'MDUXPWKENL WQQU373H[F
 WD[SD\PHQW VVWJHDFK term of tax payment : L\DQWL
 21 WKRVH IRXU RQH LV D PHPEHU RHQH WKDHU XPG *UBQ
 ULFKHVW IDPLO\ ILUP LQ ,QGRQH VLDRVHW +2MIRQB U
 DQG OLFKDHO %DPEDQJ +DUWRQR WKDF MLGHV BHRW
 DUH WKH ODUJHVW VWRFNKROGHUV RI %DNV&XQJWHDV
 WKDW D IDPLO\ ILUP FDQ EH FRQWGH SBGRR WHDRSIB
 WKHLU HIIRUW WR SURWHFW WKHLU JWB G VDFXWLRQLVR
 RI DJJUHVVLYH WD[DFWLRQ

5. CONCLUSION, LIMITATIONS, AND SUGGESTIONS FOR FUTURE RESEARCH

7KLV VWXG\ DLPV WR WHVW WKH WMBYMW RD[IDFWLRQ
 SURILWDELOLW\ OHYHUDJH DQBUL]GJDW RWWKHFBOWD
 RI OLVWHG PDQXIDFWXULQJ ILUPV RYHU WKH SHULF

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS ~~GRQ~~ ~~DUJLH~~ DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS RGR Q#JLH#VVVLYH

6LUDLW 1 6 0D'UW BQLQIOXHQFH RI IDPLO\ FRPSDQLHV QRQ WD[
FRPSDQLHV LQ ,QGR SHYSDM Nasiona Okeana VLD DDWDUDP /RPERN

Sudiarta, I W 2016, 'Panama papers and tax avoidance practices', CNN Indonesia \$SULO
[KWWSV_ZZZ_FQQLQGRQHVLDFRP_HNRQRBPD_SDSHUV_GDQ](#)
[SUDNWLNSHQJKDESHVVDHGSDM\\$SNLO](#)

6XSULDGL'3& SHUFHQW RI ,QGRQHVLDDQ F, CNN Indonesia V DUH ID[
'HFHPEHU KWWSV_ZZZ_FQQLQGRQHVLDFRPSDQLHV FRQRPL
SHUVHQ SHUXVDKDDQ LQGRQHVLDDQ DBBDBPDKHELVLVQLV NHOXDU

7LDUDV , :LMDXQH HIIHFV RI OLTXLGLW\ OHYHUDM SURI
FRPPLVLRQHU DQG FRPSDQ\ VLRQWRU Accounting Dura WR ODJJUQRVLY
SS

8WDPL : 7 6HW 1D'ZD@a@p • p si %i si 0 PLO 6•ÒQ p