

# 7 ci fgY<sup>-</sup>Cj Yfj ]Yk

## GHJZZ7cbHJWh78YHJ]`g

### 7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]hm	@cWUh]cb	D\cbY
FcVYfhBcfXcb	<u>f"bcfXcb4 i bgk "YXi "Ui</u>	9a U]`	F cca') \$, ž @Yj Y``) ž GUa i Y`g 6i ]`X]b[	*%`& - ' , )\$))-

#### @Y₩ni fYfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
FYnU⁻5f[∖U	<u>U"Uf[\U4 i bgk "YXi "Ui</u>	Ya U]`		

### GWXcc``7cbHJWhi=bZcfaUh]cb

Ghi XYbhiGYfj ]WYg`WUb`VY`WcbhUWYX`j ]U`<u>i bgk "hc#k YVZ</u>cfa\_g"

H\Y'hihcf]U`g`U]a 'hc`Udd`mig][bU``UbU`mg]g`hc`V]c`c[]WU``g][bU`g`UbX`aYX]WU``XYj]WYg"`@UVcfUhcf]Yg`k]`` hYUWX`h\Y`VUg]Wg`cZg][bU``UWei]g]h]cbž`gUad`]b[`UbX`UbU`mg]g`]b`h\Y`h]aY`UbX`ZYeiYbWnXcaU]bg`ig]b[ IG6`g][bU``[YbYfUhcfg`UbX`cgW]`cgWcdYg`hc`UWei]fY`Y`YWffcb]Wg][bU`g"`H\YgY``UVcfUhcf]Yg`k]``VY WcbXiWhYX`ZJWY!hc!ZJWY`]b`UWfjY``YUfb]b[`gdUWYg"`H\Y`ghiXYbhik]``U`gc`aUghYf`AUhUV`g][bU``UWei]g]h]cb gcZhkUfY"

7 c``UVcfUhj Y``YUfb]b[`UbX`dfcYWia UbU[Ya Ybik]``VY`XYj Y`cdYX`h\fci [\`[fci d`k cf\_`]bWi X]b[`h\Y `UVcfUhcfmiUWj] ]hjYg`UbX`U`a U`cf`[fci d`dfcYWi'

#### 5XX]h]cbU`7cifgY = bZcfaUh]cb

#### DfYgi a YX \_bck `YX[ Y UbX g\_]``g

=hjgjg'Md/d/WWWX XN/Nb/h/Y (g/g/K %b/b/N/U g/W&a d'Yh/X'cbY'mYUf/d=Zi blj/b/Xfg]/mia lg/h/Ya%b/j/Wg'cf'h/Yfg/jbi ]j U'Ybh' =bh/[fU``WU'W``i g'UbX'Wca d'Yl 'bi a VYfg'k]``d'UmU'dUfhjW 'Uf'm]a dcfhUbhfc'Y']b'h/Y'Wci fgY"'Gca Y Yl dYf]YbWY']b'Wca di hjb[`fUbm`Ub[i U[YŁ']g'XYg]fUV'Y'Vi hbchfYei ]fYX"'9l hYbg]j Y']bghfi Wfjcb']b'i g]b[ A UhUV'UbX'G]a i `]b\_'k]``VY'dfcj ]XYX"

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	8][]HJ``gUa d`]b[	5dd`]WUh]cb`cZg][bU``UbU`mg]g`h\Ycfmhc`Y`YWf]WU``g][bU`g
	8]gWfYhY:cif]Yf'hfUbgZcfa'=	FYdfYgYbHJhjcb*cZU*Wcbhjbicig*g][bU**Ug*U*XY*HJ*hfU]b*fg\U\
		Z bWjcbł
		8YZb]h]cbifB: Hij Yfgi gi8H: HŁ
		7 cbj c`i hjcb'h\YcfYa
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7 ca d`YhY`UbU`mg]g	%
ł7f]hYf]U <sup>·</sup> Zcf <sup>·</sup> Wcad <sup>·</sup> YhY <sup>·</sup> UbU <sup>·</sup> mg]g.	

ZEUXX]h]cbU``UbU`mg]g`cf`fYZ]bYaYbhcf`jU`iY!UXX`hc`h\Y`[fcid'g`cihdihfg`]XY`g\ck`UbX`g\UfYX`aUhYf]U`E WcbXiWhYX`VmincifgY`Z`f&`aUf\_gE

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h\Y`Wcblf]Vi h]cb`cZ]bX]j ]Xi U``a Ya VYfg	
FYgc`jYg`UXX]h]cbU``a]bcf`]ggiYg`bchgc`jYX`Vmh\Y`[fcid`Y"["žYb\UbWg	%
`]hYfUhifY`fYj]Yk	
FYgc`jYgʻUXX]h]cbU``aU∕cf`]ggiYgʻbchgc`jYX`Vmh∖Y`[fcid`Y"["žacX]Z]YX	&
Wcblfc``Yf'XYg][ b'lc']bWfYUgY'dUh]Ybhgi fj ]j U`"	

#### 5ggYgga Ybh& A U/cfihcd]Wgicb`]bYiei ]nnYg

H\YfY`k]```VY`)`cb`]bY`ei]nnYg`h\Uhk]```UggYgg`g][bU``UbU`mg]g`h\YcfmWcjYf]b[`%Ł`@]bYUf`h]aY!]bjUf]Ubh gmghYag`%&L`@]bYUf`h]aY!]bjUf]UbhgmghYag`&''L:cif]Yf`HfUbgZcfa`(L'8][]hU``GUad`]b[`)L`N!hfUbgZcfa UbX`8][]hU``:]`hYf]b["`H\Ymk]```VY`VUgYX`idcb`cb`]bY``YUfb]b[`UWhjj]h]Yg`Zcf`YUVX`cZh\YgY`aU`cf`hcd]Wg" H\Y`cb`]bY`ei]n`k]```VY`VYZcfY`h\Y``UV`hihcf]U``UbX``YWhifY`f%\$!%%UaLcb`&,!GYdž')!CWhž`&\*!CWhž`&\*!CWhž %\*!Bcj"

#### 5ggYgga Ybh' @UV fYdcfhg

H\YfY'k]```VY'kc``UV'fYdcftg`ff%\$`i\_`YUWXEVUgYX'cb'UbU`c[iY'UbX'X][]tU``g][bU``dfcWYgg]b[``UVg"`#i]g a UbXUhcfmhc'UthYbX'U````UVcfUhcfmdfUWf]WU``gYgg]cbg'ZUWY!hc!ZUWY']Zdcgg]VY"'Nci`'k]```VY'UWei]f]b[ jU`iUV`Y'XUHU'h\Uhk]```[c`]b'Z]bU``fYdcftg"': cf'cb`]bY'cjYfgYUg'gh XYbtg'kY'k]```dfcj]XY'cb`]bY XYa cbgtfUt]cb'gYgg]cbg'Zcf'mci'hc'UWei]fY'h\Y'XUHU'Zcf'h\Y``UV'fYdcftg"

: ci f]Yf'lfUbgZcfa ``UV'Xi Y'cb'% !CWiff%%) - 'da Ł'&"'8][]/U``gUa d`]b[ ``UV'Xi Y'cb'&) !CWiff%%) - 'da Ł'

#### 5ggYgga Ybh(. Cb`]bY A Uh\ FYj ]g]cbg Ei ]n

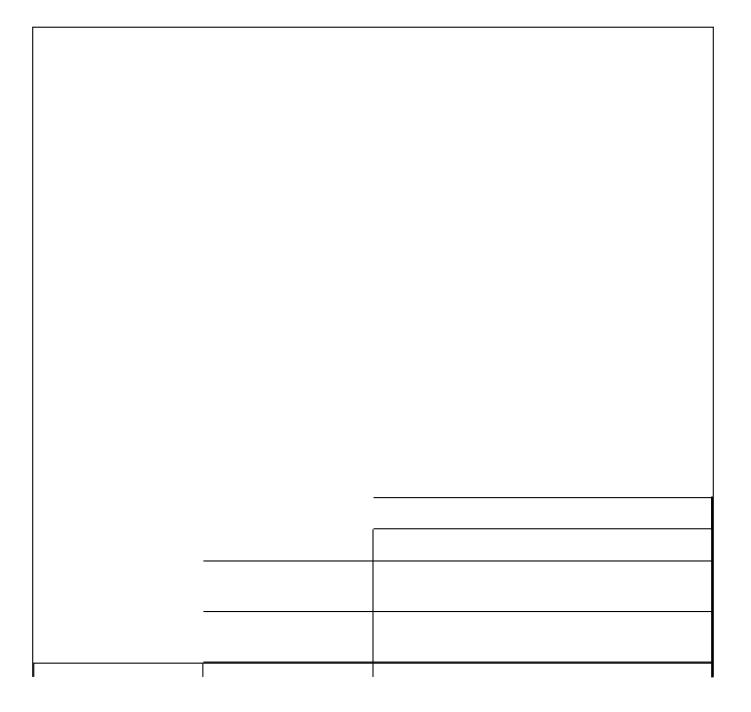
8i Y`XUhY. \*&+#\$-#&\$&&\*%%) - \*DA

H\YgY'ei ]nnYg'k ]``UggYgg'A Uh\g'UbX'A UhUV'dfYfYei ]g]h/g'Zcf'h\]g'Wci fgY"

#### 5ggYgga Ybh). A U/cf Ugg][ ba Ybh

8iYXUHY. %)#%%#&\$&%\*%%)-\*DA

A U'cf'Ugg][ ba Ybh



	K YY_'*.'%+'CWMcVYf'! &%'CWMcVYf	; fcidK cf_	; fci d`Zcfa Uhjcbždfc?YWigY`YWijcb`fyi dd`]YXŁUbX U``cWUhjcb`cZfc`Yg`UbX`fYgdcbg]V]`]hjYg"`5Wei ]g]hjcb cZg][bU``Zcf`h\Y`dfc?YWifyi dd`]YXŁ"
; fcid'K	cf_	; fcidKcf_	A YX]₩U``8Yj ]₩Y`8Yg][ b`fF B <i>#</i> F 5Ł
	K YY_`+.`&(`CW/cVYf'! &,`CW/cVYf	Hi h@UV	n!hfUbgZcfa `UbX`]bhfcXi Whjcb`hc`X][]hU``Zj`hYf]b["
			g]b[ `A UhUV`hc`XYg][ b`X][ ]hU``Z]`hYfg`fF 5Ł
		Hi H@UV	9jU`iUhjb[`n!ZbWhjcbg`cb`h\Y`ib]hWjfWY"`8:H`k]h\ nYfc!dUXX]b["`9Id`cfY`h\Y`YZYWhg`cZk]bXck]b[" 5X!\cWZj`hYf`XYg][b`UbX`X]ZYfYbWY`YeiUhjcb ]ad`YaYbhUhjcb"`:F`UbX`=F`Zj`hYf`XYg][b" fHihcf]U`Ł
	KYY_',.''%CWMcVYf'!'( BcjYaVYf	Hi h@UV	N]Y[`Yf!B]Wkc`g`Hib]b[`cZD=8`WcbHc``Yfg`fHihcf]U`Ł
		Hi h@JV	D=8 Wcblfc``fF 5 E"1 g]b[ A UhUV#G]a i `]b_'hc XYg][ b UbX`h bY Wcblfc``gmghYa
		Hi H@UV	A UhUV`YI YfW]gYg`fDfUW]WU`Ł
	K YY_'`+`Bcj Ya VYf`! ‰Bcj Ya VYf	Cb`]bY`5W <b>1</b> j ]m	8][]hU``gUa_d`]b[_`cb`]bY`ei_]n`%\$!%%`Ua_`fJ_i_Ł
		Hi h@JV	GUa_d`]b[_'UbX'gdYWfU``UbU`mg]g'cZV]c`c[_]WU` g][_bU`g'fF_5Ł
fli hcfjU'Ł		Hi h@JV	DYf]cXc[fUa`UbX`g\cfhih]aY`:cif]Yf`ffUbgZcfa fhihcf]U`Ł

## F Ygci fWfg

#### DfYgWf]VYX F Ygci fWfg

5<sup>\*\*\*</sup>a UhYf]U<sup>\*\*</sup>k ]<sup>\*\*\*</sup>VY'dfcj ]XYX'j ]U'A ccX'Y"'HYUa g'h hcf]U<sup>\*</sup>g'k ]<sup>\*\*\*</sup>VY'fYWcfXYX"

FYWca a YbXYX FYgci fWYg

#### 85H9G HC BCH9

FYZYFihc A m BGK Zcf <u>a dcfHJbh8UhYg</u>"

### D@5; =5F =€A

6Yk UfY<sup>\*\*5</sup>b<sup>\*</sup>Ugg][ ba Ybhik Uh]bWi XYgʻdʻU[ ]Uf]gYXʻa UhYf]Uʻ'k ]<sup>\*\*\*</sup>fYWY]j YʻUʻ\$ı ··· U]`ž'UbXʻghi XYbhgʻk \c d`U[ ]Uf]gYʻa UmZJ]`fk YʻWci fgY''Ghi XYbhgʻk \c`d`U[ ]Uf]gYʻk ]<sup>\*\*\*</sup>\Uj Yʻh\Y]fʻbUa YgʻYbhYfYXʻcbʻd`U[ ]Uf]ga fY[ ]ghYfʻUbX`k ]<sup>\*\*\*</sup>VY<sup>\*\*</sup>]UVʻYʻhc`X]gW]d`]bUfmUWI]cbž]bWi X]b[ 'YI Wi g]cbʻZfca 'Ybfc`a Ybh'

#i]g'YI dYWYX'N Uh'U```ghi XYbhg'a i gh'Uh'U```h]a Yg'gi Va ]hh\Y]f'ck b'k cf\_'Zcf'UggYgga Ybh''Gi Va ]hh[ci h\Y k cf\_'cf']XYUg'cZgca YcbY'Y`gY'k ]h\ci h\WYUf'mUW\_bck `YX[]b[ 'h\Y'gci f\Wf'cZVcffck YX'a Uh'f]U``cf']XYUgž ]g'd`U[]Uf]ga "

5```UggYgga Ybhgik \]W\imci `\UbX`]bia i ghi\Uj Y'U'<u>Bcb'D`U[]Uf]ga '8YWUfUh]cb'7cj Yf'G\YYh</u>''`H\]gi]g'Zcf Vch\`]bX]j ]Xi U``UbX`[fci d'k cf\_"``5htUW\']hhcimci f'Ugg][ ba YbhVYZcfY`gi Va ]hh[b[`]hhcih\Y'7ci fgY 7ccfX]bUhcf`cf`Uhih\Y'GW\cc``C Z]WI"

D`U[]Uf]ga `]g`h\Y`i gY`cZUbch\Yf`dYfgcb'g`k cf\_`cf`]XYUg`Ug`]Zh\Ymk YfY`mci f`ck b"`K \Yb`]h`]g`bYWYggUfmcf XYg]fUV`Y`hc`i gY`ch\Yf`dYcd`Y'g`a UhYf]U``mci `g\ci `X`UXYei UhY`mUW\_bck `YX[Y`k \cgY`k cfXg`cf`]XYUg`h\Ym UfY`UbX`k \YfY`mci `Zci bX`h\Ya `f[]j ]b[`h\Y`Wca d`YhY`fYZYfYbWY`XYhU]`gž`]bWi X]b[`dU[Y`bi a VYffgl½"`H\Y @YUfb]b[`7 YbhfY`dfcj ]XYg`Z fh\Yf`]bZcfa Uh]cb`cb`k \UhWcbgh]h hYg`D`U[]Uf]ga `Uh

<u>\hdg.#ghi XYbh'i bgk "YXi "Ui #d`U[]Uf]ga</u>

## 57589A = 7 58J = 79

@UghmYUfikY`\UX`dfcV`Yagik]h`WcbHUWiWXYUHjb[`UbX`ʻg\Ufjb['cZUgg][baYbhUbgkYfgik\]W\UfY`jYfm gYf]cig`VfYUWXYg`cZUWUXYa]WWcbXiWfiD`YUgY`fYUX`h\Y`<mark>gh`XYbhWcbXiWhdc`]Wh</mark>UbX`h\Y`<u>UWUXYa]</u>W <u>a]gWcbXiWhdfcWYXifY</u>"'≠i]g`YIdYWhYX`h\Uhgh`XYbhg`UhhYbX`U```YWh`fYg`UbX`h`hcf]U``gYgg]cbg"

5gg][baYbhg`giVa]hhYX`UZhYf`h\Y`XiY`XUhY`k]h\cihidf]cf`bch]ZJWUh]cb`UbX`dYfa]gg]cb`k]``VY`giV'YWihc`U XYXiWh]cb`]b`aUf\_g"

IBGK `\Ug`U`k]XY`fUb[Y`cZghiXYbhigi ddcfhigYfj]WYg"``H\Y`fYgci fWYg``]ghYX`VY`ck`g\ci`X`VY`i gYX`Vm ghiXYbhg`bYYX]b[`Ugg]ghUbWY`fY`UhYX`hc`UgdYWhg`cZh\Y]f`cjYfU```Ib]jYfg]hmYIdYf]YbWY"``GdYW]Z]W\Y`d fY[UfX]b[`f\]g`Wci fgY`WUb`VY`gci [\hZfca`h\Y`Wci fgY`WccfX]bUhcf"

<u>htd.##k k k "ghi XYbh"i bgk "YXi "Ui #</u>

<u>\hhdg.##a m'i bgk "YXi "Ui #ghi XYbhAck Xc]#<ck 8c-SA U]bDU[ Y"\ha`</u>

#### <u>\hhd.##k.k.k."Wci.bgY``]b["i.bgk"YXi"Ui #</u>

H\cgY`gh XYbhg`k \c`\Uj Y`U`X]gUV]`]mih\UhfYei ]fYg`gca Y`UXA gha Ybh]b`h\Y]f`hYUW\]b[`cf``YUfb]b[ Ybj ]fcba YbhUfY`YbWci fU[ YX`hc`X]gW gg`h\Y]f`gh XmbYYXg`k ]h\`h\Y`Wci fgY`WccfX]bUhcf`df]cf`hcžcf`Uhh\Y Wca a YbWYa YbhcZz`h\Y]f`Wci fgYžcf`k ]h\`<u>8]gUV]`]hmGi ddcfh'GYfj ]WYg</u>":=ggi Yg`hc`VY`X]gW ggYX`a Um ]bWi XY`UWWYgg`hc`a UhYf]U`gžg][ bYfg`cf`bchY!hU\_Yfgž'h\Y`dfcj ]g]cb`cZgYfj ]WYg`UbX`UXX]h]cbU``YI Ua `UbX UggYgga YbhUffUb[ Ya Ybhg"``9Uf`mbch]Z]WUh]cb`]g`YggYbh]U``hc`YbUV`Y`UbmbYWyggUfmUXA gha Ybhg`hc`VY a UXY"

Zmci 'VY`]Yj Y h\Uhmci f`dYfZcfa UbWY`]b`Ub`UggYggUV`Y Wca dcbYbhcZh\Y Wci fgY`\Ug`VYYb`UZYWYX`Vm ]`bYgg`cf`Ubch\Yf`i bYI dYWYX WJfW a ghUbWYžmci 'g\ci `X`a U\_Y`Ub`Udd`]WUh]cb`Zcf`gdYWJU``Wcbg]XYfUh]cb`Ug gccb`Ug`dcgg]V`Y`UZhYf`h\Y`Yj YbhVmj ]g]h]b[`I BGK 'Ghi XYbh7YbhfU`"``D`YUgY`hU`\_`hc`h\Y`Wci fgY WccfX]bUhcf`Ug`k Y```UbX`bchY`h\UhWcbg]XYfUh]cbg`UfY`bch[ fUbhYX`Ui hca Uh]WU``m"

IBGK `\Ugʻghf]Widc`]W]YgʻUbX`YIdYWUh]cbgʻfY`Uh]b[ 'hc`CVWVdUh]cbU``<YU`h\`UbX`GUZYhmifC <GŁUVWV/ggYX Uh<mark>\hhd!##</mark>kkkkK'č&g**`g`**j`ogkg`N`XYXU`'#\_#

#### 7 ci fgY 9j U`i Uh]cb UbX 8Yj Y`cda Ybh

Ghi XYbhZYYXVUW\_`\Ug`\Y`dYX'hc`g\UdY`UbX`XYj Y`cd`h\]g`Wci fgYž`]bWi X]b[`ZYYXVUW\_`cVhU]bYX'Zfca`cb! `]bY`Yj U`i Uh]cbg`Ug`dUfhcZI\_BGK 'g`7 ci fgY`UbX`HYUW\]b[`9j U`i Uh]cb`UbX`=a dfcj Ya Ybhf<mark>A m91 dYf]YbVW</mark>Ł dfcWYgg"`Hc`X]gWci fU[Y`W\YUh]b[`UbX`YbWci fU[Y`]bXYdYbXYbhdfcV`Ya !gc`j ]b[`g\_]``gžk Y`\Uj Y`]bWfYUgYX h\Y`dYfWYbhU[Y`cZUggYgga YbhWcbhf]Vi hYX`Vmh\Y`Z]bU``YI Ua "

## Gi Va ]gg]cb cZ5ggYgga YbhHUg\_g

@UVcfUhcfmfYdcfhg`UbX`a U^cf`Ugg][ ba Ybhg`k ]``fYei ]fY`U`<u>Bcb`D`U[ ]Uf]ga `8YWUfUh]cb`7 cj Yf`G\YYh</u>"

5gg][ ba Ybhgʻg\ci `X`VYʻgi Va ]hhYXʻcbʻhJa Y"`5`XU]`mdYbU`hmcZ) i `cZh\Y`a Uf\_gʻUj U]`UV`YʻZcfʻh\Uh Ugg][ ba Ybhk ]```Udd`m'Zcf`k cf\_`fYWY]j YX`UZhYfʻh\Y`Xi Y`XUhY"`5bmUgg][ ba Ybha cfYʻh\Ub`) `XUmg``UhY`k ]``bch VY`UVWYdhYX"`H\Y`cb`mYI Ya dh]cb`k ]```VY`k \Yb`df]cf`dYfa ]gg]cb`Zcf``UhY`gi Va ]gg]cb`\Ug`VYYb`[ fUbhYX`Vm h\Y`7 ci fgY`WccfX]bUhcf"`9I hYbg]cbg`k ]```VY`[ fUbhYX`cb`mcb`a YX]WU``cf`Wca dUgg]cbUhY`[ fci bXgʻi bXYf YI hYa Y`W]fWi a ghUbWfg"

## 5WUXYa ]W<cbYghmUbX D`U[ ]Uf]ga

#### D@5; =5F =GA

6Yk UfY "5b'Ugg][ ba Ybhik Uh]bWi XYg'd`U[ ]Uf]gYX'a UhYf]U`'k ]```fYWY]j Y'U'\$ı ... U] ž'UbX'ghi XYbhg'k \c d`U[ ]Uf]gY'a UmZJ]`'h\Y'Wci fgY'''Ghi XYbhg'k \c'd`U[ ]Uf]gY'k ]``\Uj Y'h\Y]f'bUa Yg'YbhYfYX'cb'U'd`U[ ]Uf]ga fY[ ]ghYf'UbX'k ]``'VY'`]UV'Y'hc'X]gW]d`]bUfmUW]cbž']bWi X]b[ 'YI Wi g]cb'Zfca 'Ybfc`a Ybh'' =h`]g'YI dYWYX'h\UhU``'ghi XYbhg'a i ghUh'U``'ha Yg'gi Va ]hh\Y]f'ck b'k cf\_'Zcf'UggYgga Ybh''Gi Va ]h]b[ 'h\Y k cf\_'cf']XYUg'cZgca YcbY'Y`gY'k ]h\ci hWYUf'mUW\_bck `YX[ ]b[ 'h\Y'gci fW'cZVcffck YX'a UhYf]U``cf']XYUg']g d`U[ ]Uf]ga "

5<sup>\*\*\*</sup>UggYgga Ybhg'k \]W\'mci '\UbX']b'a i gh'\Uj Y'U'<u>Bcb'D`U[]Uf]ga '8YWUfUh]cb'7cj Yf'G\YYh</u>''H\]g']g'Zcf

‰

# 5₩UXYa]W=bZcfaUh]cb

7CIFG9'9J5@I5H€B'5B8'89J9@CDA9BH

# 5ddYbX]I. '9b[]bYYfg'5ighfU`]U'f195EDfcZYgg]cbU`'9b[]bYYf'7cadYhYbWm GHJbXUfX

Dfc[fUa ⁺=bHYbXYX`@YUfb]b[ ℃iHWcaYg			
?bck`YX[Y`UbX`g_]```VUgY			
D9%"%"7cadfY\Ybg]jYžh\YcfmVUgYX"ibXYfgHJbX]b["cZh\Y"ibXYfd]bb]b["bUhifU``UbX d\mg]WJ``gW]YbWYg`UbX"h\Y`Yb[]bYYf]b["ZibXUaYbHJ`g`Udd`]WJV`Y`hc`h\Y`Yb[]bYYf]b["X]gW]d`]bY			
D9%"&"7cbWYdhiU``ibXYfgHUbX]b["cZh\Y"aUh\YaUh]WgžbiaYf]WU``UbU`mg]gžgHUh]gh]WgžUbX WcadihYf`UbX`]bZcfaUh]cb`gW]YbWYg`k\]W\`ibXYfd]b`h\Y`Yb[]bYYf]b["X]gW]d`]bY			
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