



# CVEN4504

5Xj UbWX'K UYf'UbX'K UghYk UYf'HfYUha Ybh

HYfa 'H\fYY'##'&\$&\$

GWcc`cZ7 Jj J`UbX'9bj Jfcba YbU'9b[ ]bYYf]b[ `##'I BGK `9b[ ]bYYf]b[



7ci fgY`Cj Yfj JYk

GhJZZ'7cbhJWw'8YhUJ`g

7cbj Ybcfg

B Ua Y	9a Uj`	5j Uj`UVj]m	@cWjhcb	D\cbY
H"8Uj jX`K UjY	X"k UjY4 i bgk "YXi "Ui	6mUddcJbha Ybh	Fcca`%%( fk &&- ±&Y±hjbY 5bbYI YŁ	-',)')\$*\$

@YVW` g


7ci fgY'8YHJ]`g

7fYX]hDc]bHg`\*`

Gi a a UfmicZh\Y'7ci fgY

H\Y`Wci fgY`X]gW`ggYg`Vch`h\Y`Z`bXUa`YbH`W`bW`dHg`UbX`dFUW]WU`UgdYWg`]bj`c`j`YX`]b`h\Y`XYg][`b`c`Z`j`Uf]ci`g`W`bj`Ybh]cbU`UbX`UXj`UbW`X`fYUha`Ybhi`b]hdfcW`ggYg`h`c`a`YYhgdYW]ZYX`k`UHf`ei`U`]mgtUbXUfXg`k`]h`Ya`d\Ug]g`cb`fYa`c`j`U`c`Z`cb!fUX]h]cbU`UbX`Ya`Yf[`]b[`W`bHua`]bUbHg"

7ci fgY'5]a g

Hc`dfcj`]XY`U`W`ca`dFY`Ybg]`Y`i`bXYfg]UbX]b[`c`Z`h\Y`Z`bXUa`YbH`W`bW`dHg`UbX`XYg][`b`d`f]bW]d`Yg`]b`V`ch`W`bj`Ybh]cbU`UbX`UXj`UbW`X`k`UHf`fYUha`Ybhi`b]hdfcW`ggYg"

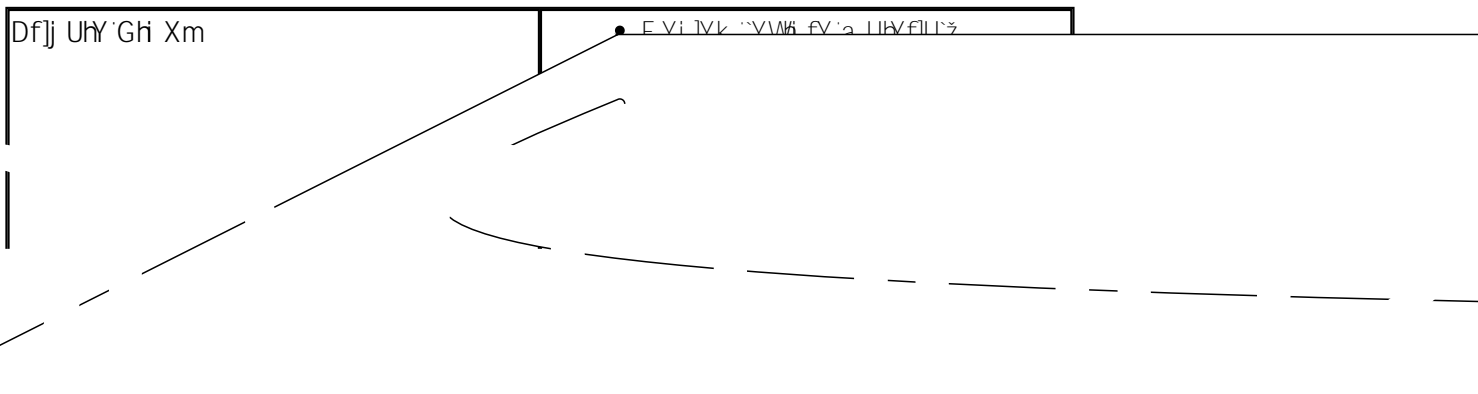
7ci fgY`@YUfb]b[`C`i`hW`ca`Yg

5ZYf`gi`W`W`ggZ`m`W`ca`d`Y`h]b[`h`]g`W`ci`fgY`Z`mci`g`l`ci`X`V`Y`UV`Y`h`c`.

@YUfb]b[`C`i`hW`ca`Y	95`GHU[`Y`%`7`ca`dYHbW]Yg
%`=Ybh]Z]a`dcf]Ubhk`UHf`ei`U`]mdufUa`YHfg`UbX`j`Uf]ci`g`W`bgh]i`Ybh]h`U`h`UZZY`W`k`UHf`ei`U`]m`	D9`%`%`Z`D9`%`" `Z`D9`%`) `Z`D9`" `(
&`"5`bU`mgY`h\Y`d`f]bW]d`Yg`c`Z`W`Ya`]WU`fYUW]cbg`UbX`W`bW`dHg`]bj`c`j`YX`]b`XYg][`b`c`Z`]a`dcf]Ubh]fYUha`Ybhi`b]h]g`]b`U`W`bj`Ybh]cbU`fYUha`Ybh]d`Ubh]bW]X]b[`W`U[`i`U`h]cb`Z`c`W`W`U`h]cb`Z`W`Uf]Z]W]h]cb`Z`a`]l`YX]a`YX]U`Z]fU]h]cb`UbX`X]g]bZYW]cb"	D9`%`%`Z`D9`%`&`Z`D9`%`) `Z`D9`&`%`Z`D9`&`&`Z`D9`&`"
'`"5`dd`m`h\Y`j`Uf]ci`g`UXj`UbW`X`fYUha`Ybha`Y`h`c`X`g`]bW]X]b[`UXj`UbW`X`c]l`]XU]h]cb`UbX`fYXi`W]j`Y`d`f`c`W`ggYg`Z`a`Ya`V`f`U`b`Y`!`V`U`g`Y`X`fYUha`Ybh]d`f`c`W`ggYg`Z`Y`Y`W`f`c`X]U`mg]g`UbX`W`d`U`W]h]j`Y`XY]cb]n`U`h]cb`Z`UbX`UX`g`c`d`h]cb`UbX`]cb`Y`l`W`Ub[`Y`d`f`c`W`ggYg`h`c`d`f`c`Xi`W`k`UHf`c`Z`\][`!`ei`U`]mgtUbXUfXg"	D9`%`%`Z`D9`%`" `Z`D9`%`) `Z`D9`&`%`Z`D9`&`&`Z`D9`" `"
(`"8`Y`j`Y`c`d`]bH]fdYfgcbU`UbX`d`f`c`W`gg`a`UbU[`Ya`Ybh]g_]`g`]b`h`Y`Ua`!`k`c`f`_`Y`b`j`]f`c`b`a`Y`b`h]g`UbX`h\Y`UV`]m]h`c`Y`j`U`i`UH`UbX`X]g]g`Ya`]b`UH`_`b`c`k`Y`X[`Y`UbX`h`W`k`bc`c[`]Y`g`Z`f`c`a`d`i`V`]g`Y`X`]h]f`U`h`f`Y`Y`Z`Y`W]j`Y`m`]b`U`k`f]h]b`f`Y`d`c`f]h]cb`UbX`U`g`U`g`Ya`]b`U`f`d`f`Y`g`Y`b`h]h]cb"	D9`%`%`Z`D9`%`" `Z`D9`%`( `Z`D9`" `&`Z`D9`" `( `Z`D9`" ) `Z`D9`" `*`

HYUW]b[`G`h`f`UH`[`]Y`g`

H\Y`Y`U`fb]b[`UbX`h`Y`U`W]b[`g`h`f`UH`[`]Y`g`h`U`h`k`]`V`Y`i`g`Y`X`]b`h`]g`W`ci`fgY`U`f`Y`f`U`X]h]cbU`Y`W`i`f`Y`h`Y`U`W]b[`W`ca`V]bYX`k`]h`k`c`f`\_`g`l`c`d`UbX`]b`X`Y`d`Y`b`X`Y`b`h`g`h`X`m`H\Y`U`d`d`f`c`U`W`X`Y`g`h`c`Y`U`fb]b[`UbX`h`Y`U`W]b[`U`f`Y`.



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## 5ggYgga Ybh

6Yk UFY"5b'Ugg][ ba YbhUUh]bWm XYg'd'U[ ]Uf]nYX'a UHf]U'k ]"fYW]j Y'U'\$i : U]žUbX'ghi XYbHg'k \c d'U[ ]Uf]nY'a UmZU]"hY'Wci fgY""Gh XYbHg'k \c d'U[ ]Uf]nY'UfY'U'gc""UV'Y'hc'X]gWd"]bUfmUW]cbž]bWm X]b[ YI Wm g]cb'Zca 'Ybfc""a Ybh'

D'U[ ]Uf]ga 'j]g'hY'i gY'cZUbchYf'dYfgcb'g'k cf\_'cf']XYUg'Ug']ZhYmk YfY'mci f'ck b""K \Yb']h]g'bYW]ggUfmc'f XYg]fUV'Y'hc'i gY'c'hYf'dYcd'Y'g'a UHf]U'mci 'g\ci 'X'UXYeI UH'mUW\_bck 'YX[ Y'k \cgY'k cfXg'cf']XYUg'hYm UfY'UbX'k \YfY'mci 'Zci bX'hYa 'f[ ]j ]b[ 'hY'Wca d'YH'fYZYfYbW'XYHJ]gž]bWm X]b[ 'dU[ Y'bi a VYffg]H\Y @YUfb]b[ '7YbHfY'dfcj ]XYg'Z f'hYf']bZca U]cb'cb'k \UhWcbgh]h hYg'D'U[ ]Uf]ga 'Uh

[\hd.##k k k "Wm bgk "YXi "Ui #cb\]V#d'U\["\ha :](#)

## 5ggYgga YbhHUg\_g

5ggYgga YbhHUg_	K Y][ \h	8i Y'8UH	Gh XYbh@YUfb]b[ Ci hWca Yg'5ggYggYX
E i ]nnYg'	&)	Bch5dd']WVY	%ž'&ž'
@]HfUhi fY'fYj ]Yk 'UbX dfYgYbH]cb'	&)	Bch5dd']WVY	%ž'&ž' ž(
: ]bU'YI Ua '	) \$	Bch5dd']WVY	%ž'&ž'

## 5ggYgga Ybh8YHJ]g

5ggYgga Ybh% 'E i ]nnYg

GHUfhXUH. 'Bch5dd']WVY

8YHJ]g.

5""ei ]nnYg'UfY' ]bX]j ]Xi U'cb]bY'UggYgga Ybhg'hUUh\Uj Y'g\cfhUbgk Yfž'a i 'hd'Y'Wxc]Wž'fhi YI ZU'gY'UbX#cf W]W'U]cb'ei Ygh]cbg""5""ei ]nnYg'k ]"VY'Uj U]"UV'Y'cbY'k YY\_'df]cf'hc'hY'Wc'ffYgdc'bX]b[ 'Xi Y'XUH'g'UbX ghi XYbHg'W]b'UH'Ya dh'hY'ei ]nnYg' ]b'hY]f'ck b'h]a Y'cbW"

E i ]n'%f) | Ł]g'XYg][ bYX'hc'dfcj ]XY'Ub'YUfmZYXVUW\_'cb'ghi XYbhdYfZca UbW'df]cf'hc'hY'Wbgi g XUH'k \]W'UggYggYg'Wc'fY'a UHf]U'g'dfYgYbH'X' ]b'k YY\_g'%hc'&"

E i ]n'&'f#") | Ł

Hi fb]hjb'gYHjb[ . H\]g'jg'bchU'Hi fb]hjb'Ugg][ ba Ybh

5ggYgga Ybh&.'@]HYfUH fy'fYj ]Yk 'UbX'dfYgYbHj]cb

GHUfhXUHY. 'Bch5dd']WV'Y

8YHU]`g.

H\]g'jg'U'HYUa !k cf\_'UggYgga Ybhk \]WX'Wc'bg]gh'cZ'fY'Y'dUfhg'"Gh XYb'g'WUb'Y]h'Yf'g'Y'W'h'Y]f'ck b'HYUa a Ya VYfg'f'ighi XYb'g'dYf'[ fci d'c'f'VY'U'c'W'W'X'hc'Ub'YI ]gh]b[ 'HYUa "

DUfh%'f%\$! 'E]g'U'dfYgYbHj]cb'cZU'Wc'fY'fYgYUfW'U'dUdYf'f'U'h]g'Ugg][ bYX'hc'h'Y'[ fci d'"H\Y'dfYgYbHj]cb g\ci 'X'VY'bc'a cfY'h'Ub'&\$'a ]bz'd'i g'U'%'a ]b'X]gW'gg]cb'h'a Y'UZ'Yf"

DUfh&'f%\$! 'E]g'U'k'f]h'Y'b'']HYfUH fy'fYj ]Yk 'cb'h'Y'fYgYUfW'hc'd]W'H\Y'fYj ]Yk'g\ci 'X'VY'bc'a cfY'h'Ub'%'\$ dU[Y'cb[ 'fYI'W'X]b[ 'fYZ'fYb'W'g'U'Ub'X'gi Va ]h'Y'X'hc'Hi fb]hjb"

DUfh' 'f) i 'E]g'U'gYa ]bUf'Yb[ U[ Ya Ybh'Gh XYb'g'UfY'fYei ]fYX'hc'U'h'Y'b'X'U'hc'Y'dfYgYbHj]cbg'z'dUfh]W'dUHY'jb h'Y'gYa ]bUf'X]gW'gg]cb'Ub'X'a Uf\_]b[ 'h'Y'dfYgYbHj]cbg"

5XX]h]cbU'XYHU]`g.

5XX]h]cbU' ]bZ'fa U]h]cb'Z'f'YUW'U'ggYgga Ybhk ]''VY'Uj U]UV'Y'cb'A ccX'Y"

Gi Va ]gg]cb'bchYg.@]HYfUH fy'fYj ]Yk 'jg'Xi Y' ]b'h'Y'gUa Y'XUmik ]h'h'Y'dfYgYbHj]cb

Hi fb]hjb'gYHjb[ . H\]g'Ugg][ ba Ybh]g'gi Va ]h'Y'X'h'fci [ \ 'Hi fb]hjb'Ub'X'ghi XYb'g'WUb'g'Y'Y'Hi fb]hjb'g]a ]Uf]hm fYdcfhg"

5ggYgga Ybh' . : ]bU'YI Ua

GHUfhXUHY. 'Bch5dd']WV'Y

@Yb[ h. '&\fg

8YHU]`g.

: ]bU'YI Ua 'f) \$! 'E]g'U'&'f'cdYb!Vcc\_'cb']bY'YI Ua 'k \]WX'YI Ua ]bYg'U'hc'Y'Wc'fY'Y'W'h'Y'f'Y'a UHf]U' dfYgYbH'X'Z'ca 'k'YY\_'%'hc'k'YY\_'%'\$"

H\]g'YI Ua 'k ]''\Uj Y'g'c'f'h'Ubgk Yf'z'a i 'h'd'Y'W'X'c]W'z'f'i YI'Z]g'Y'Ub'X'#'f'W'W'U'h]cb'ei Ygh]cbg'Ub'X'VY UffU]b[ YX'Xi f]b[ 'h'Y'YI Ua 'dYf]cX"

5XX]h]cbU'XYHU]`g.

5XX]h]cbU' ]bZ'fa U]h]cb'cZ'h'Y'Z]bU'YI Ua 'k ]''VY'Uj U]UV'Y'cb'A ccX'Y"

Hi fb]hjb'gYHjb[ . H\]g'jg'bchU'Hi fb]hjb'Ugg][ ba Ybh

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

K YY\_m`YW`i fY`g`]XYg`XfUk b`Zca`U`j Uf]YhmcZ`hI hg

5XX]hcbU`fYUX]b[ g`dfcj ]XYX`cb`A ccX`Y

GY`YW`X`fYgYUfW`dUdYfg

F YWca a YbXYX`F Ygci fWg

K UHf`HFYUha Ybh`Df]bW]d`Yg`UbX`8Yg][ bž` fX`9X]hcbžA K < žK ]Ymž`&\$%&"

K UHf`E i U`]hm9b[ ]bYYf]b[ .`D`mg]WU`#7` \Ya ]WU`HFYUha YbhDfcW`ggYgž`6Yb`Ua ]b/`@Uk`Yfž`K ]Ymi&\$% "

7ci fgY`9j U`i Uh]cb`UbX`8Yj Y`cda Ybh

Gh XYb]g`k ]`VY`Ya U]YX`Vm`hY`I b]j Yfg]miXi f]b[ `hY`hYfa`hc`Wca`d`YH`U`a m9I dYf]YbW`gi fj YmfY[ UfX]b[ hY]f`YI dYf]YbW`]b`hY`Wci fgY": YYXVUW\_k ]`VY`dfcj ]XYX`hc`hY`Wc`fX]bUhc`f`hc`ž`fhYf`XYj Y`cd`hY`Wci fgY Zc`ž`h`fY`hYfa`g"

## 5 WUXYa ]W< cbYgmiUbX`D`U[ ]Uf]ga

6Yk UFY`5b`Ugg][ ba Ybh`h`Uh]bW` XYg`d`U[ ]Uf]gYX`a` UHf]U`k` ]`fYW]j` Y`U`\$i` :` U]ž`UbX`gh` XYbtg`k` \c`  
d`U[ ]Uf]gY`a` UmZ]`h`Y`W`i` fgY`G`h` XYbtg`k` \c`d`U[ ]Uf]gY`UfY`U`gc` ]UV`Y`hc`X]gW]d`]bUfmUW]cbž`]bW` X]b[  
YI`W`g]cb`Zca`Ybfc`a`YbH`

D`U[ ]Uf]ga` ]g`h`Y`i` gY`c`Z`U`bc`h`Yf`d`Yfgcb`g`k` cf`\_`cf`]XYUg`Ug`]Z`h`Ymk` YfY`mci` f`ck`b`"K` \Yb`]h]g`bYW]ggUfmc`f`  
XYg]fUV`Y`hc`i` gY`c`h`Yf`d`Ycd`Y`g`a` UHf]U`mci` g`l`ci`X`UXYe`i` UH`m`UW]bck`YX[ Y`k` \cgY`k` cfXg`cf`]XYUg`h`Ym`



5 WUXYa ]W=Zcfa Uh]cb

Gi dd`Ya YbHfm9I Ua ]bUh]cbg.´

