

MTRN9400

7 cblfc``cZF cVch]WGmghYa g

HYfa 'H\fYY''##'&\$&\$

GWcc``cZA YWUUDJWU`'UDX'A Ubi ZUWA f]df '96']df '70' f]df '70' f'df '70' f]df '70' f'df '70' f'

fŽ * % &Ł'- ' ,) `+** %'− '9b[]bYYf]b[`€Xi ghf]U``HfU]b]b[

fŽ*%'&Ł-',)''%+--'--'IBGK 'GhiXm'5VfcUX'UbX'IBGK '9IWXUb[Y'fZcf']bVcibX'ghiXYbhgŁ

fŽ*%&Ł-',)'(\$-+**'-**'GW\cc`'CZ]W#+

łłD`YUgY`bchY`h\Uhih\Y`GW\cc``CZJWY`k]``bch_bck`k\Yb#Zmcif`WcifgY`WcbjYbcf`]g`cb`WUadig`cf UjU]`UV`Y

9a U]`

<u>9b[]bYYf]b[Gh XYbhGi ddcfhGYfj]Wg</u> – W ffYbhgh XYbhYbei]f]Yg

• Y"["'Ybfc`a Ybhž'dfc[fYgg]cbž'WUg\'fYei Yghgž'Wci fgY']ggi Yg'cf'dfc[fUa !fY`UhYX'ei Yf]Yg

<u>9b[]bYYf]b[*ŧXi ghf]U``HfU]b]b[</u> - ŧXi ghf]U``hfU]b]b[*ei Ygh]cbg

<u>I BGK 'Gh Xm5VfcUX</u>'- gh XmUVfcUX'gh XYbhYbei]f]Yg'fIcf']bVci bX'gh XYbhgŁ

I BGK '9I WXUb[Y'-gh XYbhYI WXUb[Y'Ybei]f]Yg'fZcf']bVci bX'gh XYbhgŁ

I BGK : i h fY Gh XYbhg - dch bh U gh XYbh Ybei]f]Yg

• Y"["'UXa]gg]cbgž'ZYYgž'dfc[fUa gž'WfYX]h'lfUbgZyf

<u>GWXcc``CZZWY</u>'-'GWXcc`'[YbYfU`'cZZWY'UXa]b]gHfUh]cb'Ybei]f]Yg

• B6. h\Y`fY`Yj UbhhYUa g``]ghYX`UVcj Y`a i ghVY`WcbHUWYX`Zcf`U```gh XYbhYbei]f]Yg

5ggYgga Ybh

5ggYgga YbhHUg_g

5ggYgga Ybh'HJg_	K Y][∖h	8iY`8UHY	Gh XYbh@YUfb]b[

5 HhYbXUbWY FY\ fYa Ybhg

Ghi XYbhgʻUfYʻghfcb[`mYbWci fU[YX'hcʻUhhYbX'U``WUggYgʻUbX'fYj Yk'`YWhi fYʻfYWcfX b[g"

7 ci fgY GWX YXi `Y

J Yk WUgg Ha YHUV Y

H]a YHJV`Y'

8 UHY	Hmd Y	7 cbhYbh	
K_YY_`%`%(`GYdhYa_VYf`! %_'GYdhYa_VYf	@YWhifY	=bHfcXiWMjcb'!`FYj Yk cZghUhY'gdUWY'acXY``UbX `bYUf"gmghYag	
K_YY_`&.`&%`GYdhYa_VYf`! &)`GYdhYa_VYf	@YWA fY	Bcb`bYUfWcbHc``gmgHYag`!`@mUdibcjgHUV`h	
K YY_''.`&, `GYdhYa VYf`! &`C₩bcVYf	@YWhi fY	'@UGU``YfgiH∖YcfYa '!FcVchAUb]di `Uhcf`XmbUa]Wg	
K YY_`(.`)`CW/cVYf"!`- CW/cVYf	@YWhifY	FY[i`Uh]cb`dfcV`Ya.`D8`Wcbhfc`žD=87'`D8`Wcbhfc` k h\`[fUj hmWcadYbgUh]cb	
K YY_`).`%&`C₩McVYf`!`%* C₩McVYf	@YWA fY	HfUW_`b[`Wcblfc``cZfcVcha Ub]di `Uhcfg'!`F cVi gh Wcblfc`	
	5ggYgga Ybh	HYgh%f1\$1 Łcb`H\ifgXUm%)`CWhcVYf"	
K_YY_`+.`&*`CWbcVYf`!`'\$	@YWhifY	5XUdh]j Y Wcblfc``cZfcVcha Ub]di `Uhcfg	
C₩/cVYf	5ggYgga Ybh	=bX]j Xi U``dfc.'YWh%'Xi Y`cb`: f]XUm' \$`C WhUh%+.\$\$"	
K_YY_`, .`&'Bcj Ya VYf'!`* Bcj Ya VYf	@YWhi fY	EiUXfchcfgʻacXY```b[ʻUbXʻghfiWhifU``dfcdYfh Yg	
K_YY_'-∵- 'Bcj Ya VYf'! % 'Bcj Ya VYf	@YWhi fY	EiUXfchcf'Webhfc`	
K_YY_'%\$.'%*'BcjYa_VYf'!	@YWhifY	Ai`h !U[Ybh'gmghYa'Wcbhfc`	
&\$`Bcj Ya VYf	5ggYgga Ybh	HYgh&f&)ı EcbiH\ifgXUm% Bcj	

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

5ggYgga Ybhigi Va]gg]cb UbX a Uf_]b[Wf]hYf]U

G\ci`X'h\Y`WcifgY`\UjY`Ubmbcb!Y`YWfcb]WUggYggaYbhigiVa]gg]cbžh\YgY`g\ci`X`\UjY`U`ghUbXUfX GW\cc``WcjYf`g\YYh'

5```gi Va]gg]cbg`UfY`YI dYWYX`hc`VY`bYUhUbX`WYUf`migYhci h'`Mci f`fYgi `hg`UfY`h\Y`d]bbUWY`cZU```mci f`\UfX k cf_`UbX`g\ci `X`VY`hfYUhYX`k]h\`Xi Y`fYgdYWf`DfYgYbh]b[`fYgi `hg`WYUf`mi[]j Yg`h\Y`a Uf_Yf`h\Y`VYghW\UbVW cZi bXYfgHUbX]b[`mci f`a Yh\cX/Yj Yb`]Zh\Y`bi a Yf]WU``fYgi `hg`UfY`]bWcffYWf

A Uf_]b[`[i]XY`]bYg'Zcf'Ugg][ba Ybhgi Va]gg]cbg'k]```VY'dfcj]XYX'Uhih\Y'gUa Y'h]a Y'Ug'Ugg][ba YbhXYhJ]`g hc'Ugg]ghik]h\`a YYh]b['UggYggUV`Y'fYei]fYa Ybhg"'Gi Va]gg]cbg'k]``'VY'a Uf_YX'UWWcfX]b['hc'h\Y'a Uf_]b[[i]XY`]bYg'dfcj]XYX"

@UhY`dc`]Wm

K cf_`gi Va]hhYX``UhY`k]h\ci hUb`Uddfcj YX`YI hYbg]cb`Vmh\Y`Wci fgY`WccfX]bUhcf`cf`XY`Y[UhYX`Ui h\cf]hm]g gi VYWhc`U``UhY`dYbU`hmcZ`&\$`dYfWYbhf&\$i Ł`cZh\Y`a UI]a i a `a Uf_`dcgg]V`Y`Zcf`h\UhUggYgga Ybh`]hYa ž dYf`WU`YbXUf`XUm'

H\Y``UhY`dYbU`hm`]g`Udd`]YX`dYf`WU`YbXUf`XUmf]bWi X]b[``k YY_YbXg`UbX`di V`]W\c`]XUmgEh\Uhh\Y UggYgga Ybh`]g`cj YfXi Y"`H\YfY`]g`bc`dfc!fUhU`cZh\Y``UhY`dYbU`hmZcf`gi Va]gg]cbg`a UXY`dUfhk Umh\fci [\`U XUm'

K cf_`gi Va]hhYX`UZhYf`h\Y`'XYUX`]bY`Zcf`UVgc`i hY`ZU]`'`]g`bchUVWYdhYX`UbX`U`a Uf_`cZnYfc`k]```VY`Uk UfXYX Zcf`h\UhUggYgga Ybh`]hYa "

: cf`gca Y`UggYgga Ybh`]hYa gžU``UhY`dYbU`hma UmbchVY`Uddfcdf]UhY"`H\YgY`UfY`WYUf`m`]bX]WUhYX`]b`h\Y Wci fgY`ci h`]bYžUbX`gi W\`UggYgga Ybhg`fYWY]jY`U`a Uf_`cZnYfc`]ZbchWca d`YhYX`Vmh\Y`gdYW]2JYX`XUhY" 9I Ua d`Yg`]bWi XY.

%" K YY_`mcb`]bY`hYghg`cf``UVcfUhcfmk cf_`k cfh``U`ga U```dfcdcfh]cb`cZh\Y`gi VYWha Uf_žcf

- &" C b`]bY'ei]nnYg'k \YfY'Ubgk Yfg'UfY'fY`YUgYX'hc'ghi XYbhg'cb'Wca d`Yh]cbžcf
- ' " DfcZYgg]cbU``UggYgga YbhHUg_gžk \YfY`h\Y`]bhYbh]cb`]g`hc`WfYUhY`Ub`Ui h\Ybh]WUggYgga YbhH\Uh \Ug`Ub`UVgc`i hY`gi Va`]gg]cb`XUhYžcf
- ("DUgg#U]~UggYgga YbhHJg_g"

91 Ua]bUh]cbg

Mci 'a i ghVY'Uj Uj'UV'Y'Zcf'U```ei]nnYgž'hYghgʻUbX'YI Ua]bUhJcbg":: cf'Wci fgYg'h\Uh\Uj Y'ZJbU``YI Ua]bUhJcbgž h\YgY'UfY`\Y`X'Xi f]b['h\Y'I b]j Yfg]hmYI Ua]bUhJcb'dYf]cXg.': YVfi UfmZcf'Gi a a Yf'HYfa ž'A UmZcf'H%ž 5i [i ghZcf'H&ž'UbX'Bcj Ya VYf#8YWYa VYf'Zcf'H' "

D`YUgY`j]g]ha ml BGK `Zcf`Dfcj]g]cbU``9I Ua]bUh]cb`h]a YHUV`Y`di V`]g\`XUhYg'': cf`Z fh\Yf`]bZcfa Uh]cb`cb YI Ua gžd`YUgY`gYY`h\Y`<u>9I Ua g</u>`k YVdU[Y''

GdYWJU`7cbg]XYfUh]cb

Zmci `\Uj Y`YI dYf]YbW/X`Ub`]``bYgg`cf`a]gUXj Ybhi fY`VYmcbX`mci f`Wcbhfc``h\Uhik]```]bhYfZYfY`k]h\`mci f

UggYgga YbhidYfZcfa UbWYžmci 'UfY'Y`][]V`Y`hc'Udd`miZcf`GdYWJU``7cbg]XYfUhJcb'df]cf`hc'gi Va]hhjb['UbUggYgga Ybhicf`g]hhjb['Ub'YI Ua "

IBGK 'bck '\Ug'U'<u>|hhc'G]h#GiVa]hfi 'Y</u>žk\]W\'aYUbg'h\Uh]Zmci 'UhhYadh'Ub'YIUa 'cf'giVa]hU'd]YWY'cZ UggYggaYbhžmci 'UfY'XYWUf]b['mcifgY`ZZ]h'Ybci [\'hc'Xc'gc'UbX'WUbbch`UhYf'Udd`mZcf'GdYW]U` 7cbg]XYfUh]cb"

: cf`XYHJ]`g`cZUdd`m]b['Zcf`GdYW]U``7 cbg]XYfUH]cb`UbX`WcbX]H]cbg`Zcf`H\Y`Uk UfX`cZgi dd`Ya YbHUfm UggYgga Ybhž'd`YUgY`gYY`H\Y`]bZcfa UH]cb`cb`L BGK **'**g`<u>GdYW]U``7 cbg]XYfUH]cb`dU[Y</u>"

D`YUgY'bchY'h\Uhigh XYbhg'k]``bch'VY'fYei]fYX'hc'dfcj]XY'UbmXcW'a YbhUfmYj]XYbW'hc gi ddcfh'UVgYbW'g'Zfca 'Ubm'WUggYg'a]ggYX'VYWUi gY'cZ'7CJ =8!% 'di V`]W\YU'h\'a YUgi fYg'gi W\'Ug]gc`Uh]cb"'I BGK 'k]``bch'VY']bg]gh]b['cb'a YX]WU`'W'fh]Z]WUh'g'Zfca 'UbmcbY'XYYa YX'hc'VY'U'dcg]h]j Y'WUgYź cf'k \Yb'h\Ym'\Uj Y'fYWcj YfYX"'Gi W\'W'fh]Z]WUh'g'UfY'X]Z]W 'hhc'cVhU]b'UbX'di hUb'i bbYW'ggUfmghfU]b'cb gh XYbhg'UbX'a YX]WU`'ghUZ''

5dd`]WUhjcbg'Zcf'gdYWjU`'Wcbg]XYfUhjcb'k]``VY'fYei]fYX'Zcf'UggYggaYbh'UbX'dUfhjWjdUhjcb'UVgYbWYg'-Vi hbc'XcW a Ybh'UfmYj]XYbWY'Zcf'7CJ=8'% ']``bYgg'cf']gc`Uhjcb'k]``VY'fYei]fYX']b'H' "

5WUXYa]W<cbYghmUbX D`U[]Uf]ga

IBGK `\Ug`Ub`cb[c]b[`Wcaa]haYbhhc`ZcghYf]b[`U`W`hifY`cZ`YUfb]b[`]bZcfaYX`VmUWUXYa]W]bhY[f]hm'`5`` IBGK `ghiXYbhg`\UjY`U`fYgdcbg]V]`]hmhc`UX\YfY`hc`h\]g`df]bW]d`Y`cZUWUXYa]W]bhY[f]hm'`D`U[]Uf]ga

adcfhUbh[:]@]b_g

- <u>A ccX`Y</u>
- <u>@UV`5\WWgg</u>
- <u>< YU`h\ 'UbX'GUZYhm</u>
- <u>7 ca di hib[: UWr]hiyg</u>
- <u>Ghi XYbhiF Ygci fWfg</u>
- <u>7 ci fgY Ci h]bYg</u>
- <u>9b[]bYYf]b[[']Gh XYbhGi ddcfhGYfj]Wfg'7YbffY</u>
- <u>A U_YfgdUW</u>
- <u>I BGK 'H]a YHJV'Y</u>
- <u>| BGK <UbXVcc</u>
- I BGK "A YVXUb]WU""UbX"A Ubi ZUWi f]b['9b[]bYYf]b[.
- <u>9ei]HUV`Y`@YUfb]b['GYfj]Wfg</u>

-a U[Y[∙]7 fYX]h

GmbYf[]Yg`]b`GcibX`&\$%*`

7 F =7 C G

7F=7CG'Dfcj]XYf'7cXY.*\$\$\$-,;

5W_bck `YX[Ya YbhcZ7ci bhfm

K_Y`UW_bck_YX[Y`f\Y`6YXY[U``dYcd`Y`k\c`UfY`f\Y`ffUX]f]cbU``W_gfcX]Ubg`cZf\Y``UbXg`cb`k\]W\`L_BGK ?Ybg]b[[fcb`WJa_di_g`]g``cWJfYX"

5ddYbX]I. '9b[]bYYfg'5ighfU`]U'f195ŁDfcZYgg]cbU`'9b[]bYYf'7cadYhYbWm GHJbXUfX

Dfc[fUa +bhybXYX @YUfb]b[Cihwca Yq ? bck `YX[Y 'UbX 'q_]``'VUqY D9%"%7cadfY\Ybq]iYžh\YcfmVUqYXibXYfqHUbX]b[cZh\YibXYfd]bb]b[bUhifU`UbX d/mg]WU`:gW]YbWYg`UbX`h\Y`Yb[]bYYf]b[`Z bXUa YbHU`g`Udd`]WUV`Y`hc`h\Y`Yb[]bYYf]b[`X]gW]d`]bY D9%"& 7 cbW/dhiU`i bXYfqHUbX]b[cZh\Y`a Uh\Ya Uh\Wažbi a Yf]WU`UbU`mg]qžqHUh|qh\WažUbX Weadi hYf'UbX']bZcfaUh]cb'gW]YbWYg'k\]WX'i bXYfd]b'h\Y'Yb[]bYYf]b['X]gW[d`]bY D9%" ===!XYdh\ i bXYfqHbX]b[cZqdYWU`]qhVcX]YqcZ bck YX[Yk]h\]b'h\YYb[]bYYf]b[X]qWd`]bY D9%"('8]qWFfba YbhcZ_bck YX[YXY]Ycda YbhUbXfYqYUfWXX]fYWfcbg'k]h.jb'h.Y Yb[]bYYf]b[`X]gWJd`]bY D9%") ? bck `YX[Y`cZYb[]bYYf]b[`XYg][b`dfUW]WY`UbX`WcbhYl hi U``ZJW/cfg`]a dUWf]b[`h\Y Yb[]bYYf]b['X]qWjd`]bY D9%"* I bXYfqHJbX]b[cZh\Y'qWcdYždf]bW]dYgžbcfa gžUWVci bHJV]]]h]Yg'UbX'Vci bXg'cZ qi qHU]bUV`Y`Yb[]bYYf]b[`dfUWf\WY`]b`H\Y`qdYW[Z]WX]qW[d`]bY 9b[]bYYf]b['Udd`]WUhcb'UV]`]hm D9&"%5dd`]WUhjcb`cZYghUV`]g\YX'Yb[]bYYf]b[`a Yh\cXg`hc`Wca d`YI 'Yb[]bYYf]b[`dfcV`Ya qc`i]b[D9&"&: `i YbhUdd`]WUhcb'cZYb[]bYYf]b['hYWkb]ei Ygžhcc`g'UbX'fYgci fWfg D9&" 5dd`]WUhjcb`cZgmghYa UhjWYb[]bYYf]b[`gmbh\Yg]g`UbX`XYg][b`dfcWYggYg D9&"('5dd`]WUHcb'cZgmghYa UHWUddfcUWXYg'hc'h\Y'WcbXi WiUbX'a UbU[Ya YbhcZYb[]bYYf]b[dfc YWg DfcZYgg]cbU`UbX dYfgcbU`Uhf]Vi hYg D9' "%'9h\]WU``WcbXi WiUbX'dfcZygg]cbU``UVWci bHUV]`]hm D9' "&'9ZYW) Y'cfU`'UbX'k f)HYb'Wca a i b)WU) cb']b'dfcZygq]cbU`'UbX'`UmXca U]bg D9' "' 7 fYUhi Yžibbci Uhi YUbX dfc!UWi YXYa YUbci f D9' "('DfcZygg]cbU``i gY'UbX'a UbU[Ya YbhcZ]bZcfa Uhcb D9' ") CfXYfma UbU[Ya YbhcZgYZzUbX dfcZygq]cbU`WcbXi Wh D9' "* 9ZYWAJ Y HYUa 'a Ya VYfg\]d UbX HYUa 'YUXYfg\]d